

**INVESTMENT PORTFOLIO SUMMARY**



**For the Quarter Ended  
March 31, 2025**



**Town of Fairview  
Investment Officers' Certification**

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**For the Quarter Ended  
March 31, 2025**

The Town of Fairview (the "Town") has prepared this report in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Town's investment officers and includes the disclosures required in the PFIA.

The investment portfolio complied with the PFIA and the Town's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Town and were made in full compliance with the PFIA and the approved Investment Policy.

**Officer Names and Titles:**

  
Name: Steven Ventura

Title: CFO

  
Name: Brenda Bowman

Title: Accounting Manager

  
Name: Adam Wilbourn

Title: Assistant Town Manager

**TOWN OF FAIRVIEW**  
**INVESTMENT PORTFOLIO SUMMARY**  
**FOR THE QUARTER ENDED MARCH 31, 2025**

<b>CASH:</b>	<b>Account</b>	<b>Balance as of 12/31/2024</b>	<b>Deposits</b>	<b>Withdrawals</b>	<b>Interest Earned</b>	<b>Ending Balance as of 3/31/2025</b>
	American National - General Operating	4,232,630	9,687,615	10,959,409	8,114	2,968,950
	American National - Reserve Account	2,500,000	-	-	-	2,500,000
	American National - Emp Benefit Trust	34,461	209,568	138,891	-	105,136
	American National - Donation Legal Fees	18,971	3,516	-	-	22,487

**TOTAL CASH ACCOUNTS**

<b>\$ 6,786,062</b>	<b>\$ 9,900,699</b>	<b>\$ 11,098,300</b>	<b>\$ 8,114</b>	<b>\$ 5,596,575</b>
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**INVESTMENTS:**

<b>Account</b>	<b>Balance as of 12/31/2024</b>	<b>Deposits</b>	<b>Withdrawals</b>	<b>Interest Earned</b>	<b>Ending Balance as of 3/31/2025</b>
TexPool - General Fund	\$ 710,762	-	-	\$ 7,670	\$ 718,432
TexPool - Water System	640,017	-	-	6,907	646,924
TexPool - Interest & Sinking	1,047,737	1,413,265	1,970,799	10,856	501,059
TexPool - CDC	1,848,182	314,003	226,000	19,911	1,956,095
TexPool - EDC	2,090,547	314,003	218,000	22,583	2,209,133
TexPool - 2016 CO	1,997,917	-	-	21,560	2,019,477
TexPool - Pooled Investment	7,810,073	-	-	86,818	7,896,891
TexPool - Street Fund	1,629,626	-	-	17,586	1,647,211
Lone Star - General Fund	811,402	-	-	9,026	820,428
TexStar-General Fund	8,697,610	-	-	93,905	8,791,516

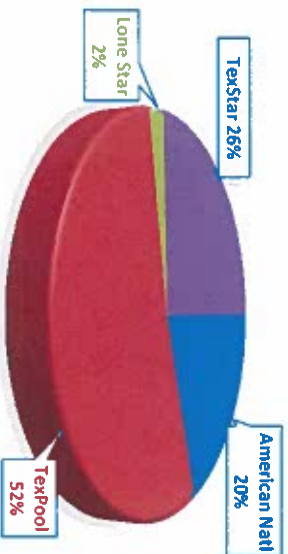
**TOTAL INVESTMENT ACCOUNTS**

<b>\$ 27,283,872</b>	<b>\$ 2,041,271</b>	<b>\$ 2,414,799</b>	<b>\$ 296,822</b>	<b>\$ 27,207,166</b>
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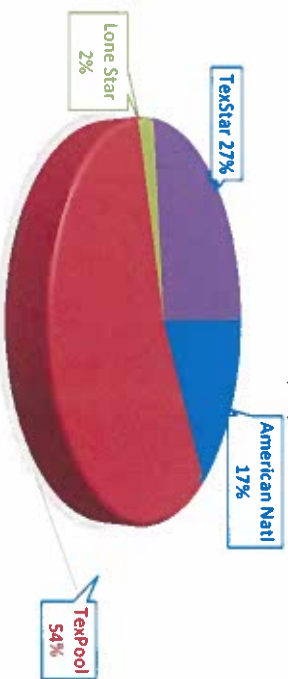
**TOTAL CASH & INVESTMENTS**

<b>\$ 34,069,934</b>
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**BALANCE AS OF 12/31/2024**



**ENDING BALANCE AS OF 3/31/2025**



**\$ 32,803,741**

Town of Fairview  
Detail of Security Holding  
March 31, 2025

Security Description	Coupon	Maturity Date	Settlement Date	Par Value	Purchased Value	Adjusted Book Value	Market Price	Market Value	Life (mo)	Yield
American National Bank - General Operating	0.71%	4/1/2025	3/31/2025	2,968,949.61	2,968,949.61	2,968,949.61	100.00	2,968,949.61	1.00	0.0643%
American National Bank - Reserve Acct	0.00%	4/1/2025	3/31/2025	2,500,000.00	2,500,000.00	2,500,000.00	100.00	2,500,000.00	1.00	0.0000%
American Natl. - FV Twn Emp Benefit Trust	0.00%	4/1/2025	3/31/2025	105,137.92	105,137.92	105,137.92	100.00	105,137.92	1.00	0.0000%
American National - Donation Legal Fees	0.01%	4/1/2025	3/31/2025	22,486.99	22,486.99	22,486.99	100.00	22,486.99	1.00	0.0000%
TexPool - General Fund	4.36%	4/1/2025	3/31/2025	718,431.76	718,431.76	718,431.76	100.00	718,431.76	1.00	0.0955%
TexPool - Water System	4.36%	4/1/2025	3/31/2025	646,923.88	646,923.88	646,923.88	100.00	646,923.88	1.00	0.0860%
TexPool - Interest & Sinking	4.36%	4/1/2025	3/31/2025	501,059.47	501,059.47	501,059.47	100.00	501,059.47	1.00	0.0666%
TexPool - CDC	4.36%	4/1/2025	3/31/2025	1,956,095.10	1,956,095.10	1,956,095.10	100.00	1,956,095.10	1.00	0.2600%
TexPool - EDC	4.36%	4/1/2025	3/31/2025	2,209,132.74	2,209,132.74	2,209,132.74	100.00	2,209,132.74	1.00	0.2936%
TexPool - CO 2016	4.36%	4/1/2025	3/31/2025	2,019,476.94	2,019,476.94	2,019,476.94	100.00	2,019,476.94	1.00	0.2684%
TexPool Prime - Pooled Investment	4.48%	4/1/2025	3/31/2025	7,896,891.36	7,896,891.36	7,896,891.36	100.00	7,896,891.36	1.00	1.0785%
TexPool - Street Fund	4.36%	4/1/2025	3/31/2025	1,647,211.20	1,647,211.20	1,647,211.20	100.00	1,647,211.20	1.00	0.2189%
Lone Star - General Fund	4.45%	4/1/2025	3/31/2025	820,427.93	820,427.93	820,427.93	100.00	820,427.93	1.00	0.1113%
TexStar - General Fund	4.39%	4/1/2025	3/31/2025	8,791,515.61	8,791,515.61	8,791,515.61	100.00	8,791,515.61	1.00	1.1764%
<b>TOTAL</b>				<b>\$ 32,803,740.51</b>	<b>\$ 32,803,740.51</b>	<b>\$ 32,803,740.51</b>		<b>\$ 32,803,740.51</b>	<b>1.00</b>	<b>3.7195%</b>

(1)

(2)

(1) Weighted average life - for purposes of calculating weighted average life bank, pool, and money market investments are assumed to mature the next business day.

(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield is for this month only.

**TOWN OF FAIRVIEW  
GENERAL FUND  
INVESTMENT PORTFOLIO  
FOR THE QUARTER ENDED MARCH 31, 2025**

<u>Account</u>	<u>Balance as of 12/31/2024</u>	<u>Deposits</u>	<u>Withdrawals</u>	<u>Interest Earned</u>	<u>Ending Balance as of 3/31/2025</u>
<b>INVESTMENTS:</b>					
TexPool - General Fund	\$ 710,761.75	\$ -	\$ -	\$ 7,670.01	\$ 718,431.76
Lone Star - General Fund	811,401.78	-	-	9,026.15	820,427.93
TexStar - General Fund	8,697,610.41	-	-	93,905.20	8,791,515.61
<b>TOTAL INVESTMENT ACCOUNTS</b>	<u><u>\$ 10,219,773.94</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 110,601.36</u></u>	<u><u>\$ 10,330,375.30</u></u>
<b>TOTAL GENERAL FUND INVESTMENT PORTFOLIO AS OF MARCH 31, 2025</b>					<u><u>\$ 10,330,375.30</u></u>

TOWN OF FAIRVIEW  
DEBT SERVICE FUND  
INVESTMENT PORTFOLIO  
FOR THE QUARTER ENDED MARCH 31, 2025

Account	Balance as of 12/31/2024	Deposits	Withdrawals	Interest Earned	Ending Balance as of 3/31/2025
<b>INVESTMENTS:</b>					
TextPool - Interest & Sinking	\$ 1,047,736.98	\$ 1,413,265.45	\$ 1,970,798.59	\$ 10,855.63	\$ 501,059.47
<b>TOTAL INVESTMENT ACCOUNTS</b>	<u>\$ 1,047,736.98</u>	<u>\$ 1,413,265.45</u>	<u>\$ 1,970,798.59</u>	<u>\$ 10,855.63</u>	<u>\$ 501,059.47</u>
<b>TOTAL DEBT SERVICE FUND INVESTMENT PORTFOLIO AS OF MARCH 31, 2025</b>					<u>\$ 501,059.47</u>

**TOWN OF FAIRVIEW**  
**WATER FUND**  
**INVESTMENT PORTFOLIO**  
**FOR THE QUARTER ENDED MARCH 31, 2025**

<u>Account</u>	<u>Balance as of 12/31/2024</u>	<u>Deposits</u>	<u>Withdrawals</u>	<u>Interest Earned</u>	<u>Ending Balance as of 3/31/2025</u>
<b>INVESTMENTS:</b>					
TexPool - Water System	\$ 640,016.77	\$ -	\$ -	\$ 6,907.11	\$ 646,923.88
<b>TOTAL INVESTMENT ACCOUNTS</b>	<u><u>\$ 640,016.77</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 6,907.11</u></u>	<u><u>\$ 646,923.88</u></u>
<b>TOTAL WATER FUND INVESTMENT PORTFOLIO AS OF MARCH 31, 2025</b>					<u><u>\$ 646,923.88</u></u>

**TOWN OF FAIRVIEW  
CAPITAL PROJECT FUND  
INVESTMENT PORTFOLIO  
FOR THE QUARTER ENDED MARCH 31, 2025**

<b>Account</b>	<b>Balance as of 12/31/2024</b>	<b>Deposits</b>	<b>Withdrawals</b>	<b>Interest Earned</b>	<b>Ending Balance as of 3/31/2025</b>
<b>INVESTMENTS:</b>					
TexPool - 2016 CO	\$ 1,997,916.60	\$ -	\$ -	\$ 21,560.34	\$ 2,019,476.94
<b>TOTAL INVESTMENT ACCOUNTS</b>	<u>\$ 1,997,916.60</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,560.34</u>	<u>\$ 2,019,476.94</u>
<b>TOTAL CAPITAL PROJECT FUND INVESTMENT PORTFOLIO AS OF MARCH 31, 2025</b>					<u><u>\$ 2,019,476.94</u></u>

TOWN OF FAIRVIEW  
CDC FUND  
INVESTMENT PORTFOLIO  
FOR THE QUARTER ENDED MARCH 31, 2025

Account	Balance as of 12/31/2024	Deposits	Withdrawals	Interest Earned	Ending Balance as of 3/31/2025
INVESTMENTS:					
TexPool - CDC	\$ 1,848,181.66	\$ 314,002.77	\$ 226,000.00	\$ 19,910.67	\$ 1,956,095.10
TOTAL INVESTMENT ACCOUNTS	<u>\$ 1,848,181.66</u>	<u>\$ 314,002.77</u>	<u>\$ 226,000.00</u>	<u>\$ 19,910.67</u>	<u>\$ 1,956,095.10</u>
TOTAL CDC FUND INVESTMENT PORTFOLIO AS OF MARCH 31, 2025					<u>\$ 1,956,095.10</u>

**TOWN OF FAIRVIEW**  
**EDC FUND**  
**INVESTMENT PORTFOLIO**  
**FOR THE QUARTER ENDED MARCH 31, 2025**

<u>Account</u>	<u>Balance as of 12/31/2024</u>	<u>Deposits</u>	<u>Withdrawals</u>	<u>Interest Earned</u>	<u>Ending Balance as of 3/31/2025</u>
<b>INVESTMENTS:</b>					
TexPool - EDC	\$ 2,090,546.62	\$ 314,002.77	\$ 218,000.00	\$ 22,583.35	\$ 2,209,132.74
<b>TOTAL INVESTMENT ACCOUNTS</b>	<u><u>\$ 2,090,546.62</u></u>	<u><u>\$ 314,002.77</u></u>	<u><u>\$ 218,000.00</u></u>	<u><u>\$ 22,583.35</u></u>	<u><u>\$ 2,209,132.74</u></u>
<b>TOTAL EDC FUND INVESTMENT PORTFOLIO AS OF MARCH 31, 2025</b>					<u><u>\$ 2,209,132.74</u></u>

**TOWN OF FAIRVIEW  
POOLED  
INVESTMENT PORTFOLIO  
FOR THE QUARTER ENDED MARCH 31, 2025**

<b>Account</b>	<b>Balance as of 12/31/2024</b>	<b>Deposits</b>	<b>Withdrawals</b>	<b>Interest Earned</b>	<b>Ending Balance as of 3/31/2025</b>
<b>INVESTMENTS:</b>					
<b>TexPool - Pooled Investment</b>	\$ 7,810,073.44	\$ -	\$ -	\$ 86,817.92	\$ 7,896,891.36
<b>TOTAL INVESTMENT ACCOUNTS</b>	<u><u>\$ 7,810,073.44</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 86,817.92</u></u>	<u><u>\$ 7,896,891.36</u></u>
<b>TOTAL POOLED INVESTMENT PORTFOLIO AS OF MARCH 31, 2025</b>					<u><u>\$ 7,896,891.36</u></u>

TOWN OF FAIRVIEW  
STREET FUND  
INVESTMENT PORTFOLIO  
FOR THE QUARTER ENDED MARCH 31, 2025

Account	Balance as of 12/31/2024	Deposits	Withdrawals	Interest Earned	Ending Balance as of 3/31/2025
<b>INVESTMENTS:</b>					
TextPool - Street Fund	\$ 1,629,625.56	\$ -	\$ -	\$ 17,585.64	\$ 1,647,211.20
<b>TOTAL INVESTMENT ACCOUNTS</b>	<b>\$ 1,629,625.56</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,585.64</b>	<b>\$ 1,647,211.20</b>
<b>TOTAL STREET FUND INVESTMENT PORTFOLIO AS OF MARCH 31, 2025</b>					<b>\$ 1,647,211.20</b>