

# MONTHLY FINANCIAL REPORT

For the period ending November 30, 2015  
(Unaudited)

**TO:** Town Manager's Office  
**FROM:** Jason B. Weeks, Chief Financial Officer  
**DATE:** December 15, 2015

## BACKGROUND

Financial reports are prepared for the General Fund, Water and Wastewater Fund, Solid Waste Fund, Debt Service Fund, Stormwater Fund, and Fairview EDC & CDC Funds. Summaries of revenues and expenditures for the current year as well as previous year, and percentage of collected/used are presented. This report covers the second month of fiscal year 2015-2016; therefore, it is generally desirable for year-to-date revenue totals to have achieved 17% of the budgeted amount and expenditures should generally not exceed 17% of the budgeted amounts. However, because property taxes are primarily received during the first trimester of the budget year and other revenues such as franchise fees are cyclical, revenues will not always equate to the projected percentage. Likewise, total expenditures may not always equate to the projected percentage, because payments for contracted services, insurance, and debt service payments are paid in lump sum amounts, while transfers to other funds occur quarterly.

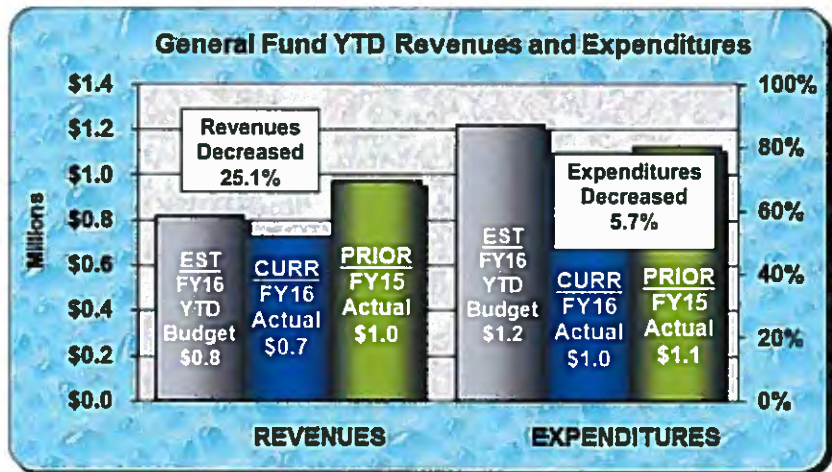
## GENERAL FUND

Revenue collections in the General Fund for the second month of fiscal year 2016 total \$728,447 and represent 9.5% of the total annual budget. Actual total collection this year is \$243,512 lower than last year.

The top revenue category that is higher than last year include: Property Taxes is the top revenue category that was higher than last year with a total of \$305,925, which is \$115,507 higher than last year due to the 8% increase in assessed valuations.

The top revenue categories that is lower than last year include: Miscellaneous, with a total of \$14,745, which is \$385,042 lower than last year due the Town receiving debt proceeds in the previous fiscal year to purchase EMS vehicles and equipment.

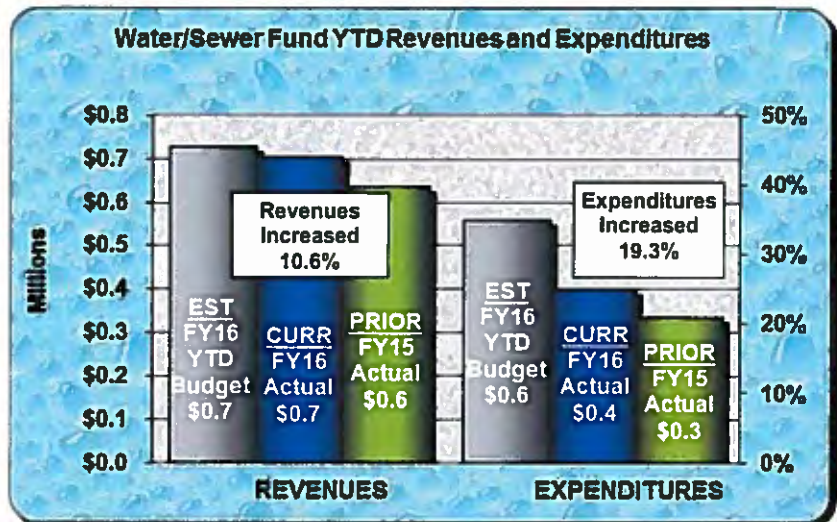
General Fund expenditures total \$1,060,878 and represent 13.8% of the total annual budget. Expenditures are \$63,994 lower than the previous year. Expenditures for all divisions are within the acceptable range. Once the previous fiscal year year-end audit journal entries were completed in November 2015, expenditures for all division were within acceptable ranges. Due to the timing of the transfer to the Technology Fund, a decrease of \$96,389 occurs in the Transfer category when comparted to the prior fiscal year.



## WATER AND SEWER FUND

The Water and Sewer Fund revenues total \$703,671 and represent 13.0% of the total annual budget. This amount is \$67,230 higher than last year. Water sales in November were higher by \$93,977 than the previous, while Miscellaneous revenue was higher by \$24,157 than previous year due a higher refund from North Texas Municipal Water District on over-payment for billed water.

Expenses for the Water and Sewer Fund total \$397,778 and represent 6.2% of the original annual budget. This amount is \$64,461 higher than last year.



## OTHER OPERATING FUNDS

The increased expenditures in the Fairview EDC and Fairview CDC funds of \$157,820 and \$197,051 respectively are primarily due to reduced payments this fiscal year on the 380 Agreement with the Villages of Fairview. The revenues and expenditures for all the other operating funds are within an acceptable percentage range. Revenues and expenditures will be monitored and reported to ensure that spending will not exceed the approved budget amounts.

## OTHER INFORMATION

Number of water accounts in November 2015 totaled – 3,451

Number of sewer accounts in November 2015 totaled – 1,884

Number of solid waste accounts in November 2015 totaled – 3,537

Water sales in thousand gallons for the month of November 2015 – 54,782

## SALES TAX ANALYSIS

Sales tax revenue collections for the entire Town of Fairview (Town, Fairview EDC and Fairview CDC portions) for second month of fiscal year 2016 total \$521,943. Actual total collection this year is \$19,399 or 3.9% higher than last year.

The Town of Fairview received \$294,899 in sales tax revenue during the month of November 2015. This amount is approximately the same as November 2014. Due to the timing, the sales tax received in the month of December 2015 can be reported in this financial report too. The Town of Fairview received \$209,495 during the month of December 2015. This amount represents an increase of \$7,692 or 3.8% more than December 2014.

## **MUNICIPAL COURT OUTSTANDING FINE & FEE COLLECTIONS**

The November 2015 report from Perdue, Brandon, Fielder, Collins & Mott, LLP:

- ✓ 25 address corrections
- ✓ 2 telephone contacts
- ✓ 46 new accounts were added (\$15,519)
- ✓ 4,374 accounts (\$1,493,335) outstanding at the end of November 2015

**TOWN OF FAIRVIEW  
COMBINED REVENUE & EXPENDITURE REPORT  
FOR THE PERIOD ENDING NOVEMBER 30, 2015**

	ESTIMAUED	CURRENT	YTD Used/	PRIOR	YTD Used/	Changes	
Budget	YTD Budget*	YTD Actual	Collected	YTD Actual	Collected	from	
FY15-16	11/30/2015	11/30/2015	11/30/2015	11/30/2014	11/30/2014	Last Year	
<b>GENERAL FUND</b>							
<b>Revenues:</b>							
Property Taxes	\$3,208,619	\$200,774	\$305,925	9.5%	\$190,418	6.4%	\$115,507
Sales & Use Taxes	1,400,000	240,126	260,972	18.6%	251,272	17.9%	9,700
Mixed Beverage Tax	75,000	19,939	20,241	27.0%	20,547	27.4%	(306)
Franchises	649,500	99,548	-	0.0%	-	0.0%	-
Licenses & Permits	312,450	39,896	45,375	14.5%	33,029	9.3%	12,346
Charges for Service	273,000	111,192	25,607	9.4%	8,099	4.7%	17,508
Fines & Fees	403,750	65,016	51,766	12.8%	65,604	16.2%	(13,838)
Investment Income	15,000	2,488	3,816	25.4%	3,203	20.0%	613
Miscellaneous	155,106	41,642	14,745	9.5%	399,787	72.2%	(385,042)
Transfer from Capital Projects Fund	635,000	-	-	0.0%	-	0.0%	-
Transfer from Water & Sewer Fund	542,500	-	-	0.0%	-	0.0%	-
Transfer from Stormwater Fund	37,600	-	-	0.0%	-	0.0%	-
<b>Total Revenues</b>	<b>\$7,707,525</b>	<b>\$820,622</b>	<b>\$728,447</b>	<b>9.5%</b>	<b>\$971,959</b>	<b>13.5%</b>	<b>(\$243,512)</b>
<b>Expenditures:</b>							
Mayor & Council	\$19,250	\$3,129	\$2,037	10.6%	\$1,340	7.1%	\$697
Administration	586,933	100,462	73,940	12.6%	72,626	13.6%	1,314
Accounting	553,044	67,706	74,723	13.5%	66,996	13.1%	7,727
Town Secretary	104,560	12,737	12,204	11.7%	10,474	11.1%	1,730
Planning & Zoning	139,899	21,583	10,671	7.6%	14,077	10.7%	(3,406)
Police	1,948,214	326,526	281,560	14.5%	244,804	14.2%	36,756
Fire	2,553,793	411,203	449,041	17.6%	460,380	17.2%	(11,339)
Public Works	355,835	40,983	16,437	4.6%	25,318	10.7%	(8,881)
Inspections	110,761	16,136	14,880	13.4%	13,714	14.0%	1,166
Municipal Court	187,498	29,436	25,721	13.7%	24,032	14.2%	1,689
Parks & Recreation	87,663	14,659	10,892	12.4%	18,176	18.7%	(7,284)
Non-Departmental	896,573	138,808	88,772	9.9%	76,546	24.9%	12,226
Transfer to Capital Projects Fund	-	-	-	0.0%	-	0.0%	-
Transfer to Technology Fund	160,490	37,750	-	0.0%	96,389	94.1%	(96,389)
<b>Total Expenditures</b>	<b>\$7,704,513</b>	<b>\$1,221,116</b>	<b>\$1,060,878</b>	<b>13.8%</b>	<b>\$1,124,872</b>	<b>15.7%</b>	<b>(\$63,994)</b>
<b>Net Revenue over Expenditures</b>			<b>(332,431)</b>		<b>(152,913)</b>		
<b>Beginning Fund Balance</b>			<b>4,058,645</b>		<b>3,879,356</b>		
<b>Ending Fund Balance</b>			<b>3,726,214</b>		<b>3,726,443</b>		

\* YTD Budget is the average percentage of the past four years.

**TOWN OF FAIRVIEW  
COMBINED REVENUE & EXPENDITURE REPORT  
FOR THE PERIOD ENDING NOVEMBER 30, 2015**

	ESTIMAUED	CURRENT	YTD Used/	PRIOR	YTD Used/	Changes	
Budget	YTD Budget*	YTD Actual	Collected	YTD Actual	Collected	from	
FY15-16	11/30/2015	11/30/2015	11/30/2015	11/30/2014	11/30/2014	Last Year	
<b>WATER &amp; SEWER FUND</b>							
<b>Revenues:</b>							
Water Service	\$3,500,000	\$498,908	\$475,671	13.6%	\$426,532	15.2%	\$49,139
Sewer Service	823,278	112,754	72,807	8.8%	73,330	11.0%	(523)
Tower Lease	196,430	46,885	37,363	19.0%	42,974	24.3%	(5,611)
Investment Income	250	46	93	37.2%	25	10.0%	68
Miscellaneous	158,102	69,394	117,737	74.5%	93,580	62.9%	24,157
Transfer from Debt Service Fund	722,692	-	-	0.0%	-	0.0%	-
Transfer from Technology Fund	20,000	-	-	0.0%	-	0.0%	-
<b>Total Revenues</b>	<b>\$5,420,752</b>	<b>\$727,966</b>	<b>\$703,671</b>	<b>13.0%</b>	<b>\$636,441</b>	<b>15.7%</b>	<b>\$67,230</b>
<b>Expenses:</b>							
Water Department	\$3,026,556	\$374,659	\$302,492	10.0%	\$252,699	9.3%	\$49,793
Utilities	191,642	25,769	30,814	16.1%	22,183	12.1%	8,631
Sewer Department	1,432,915	151,986	60,335	4.2%	54,262	3.9%	6,073
General Fund Franchise Fee	317,500	-	-	0.0%	-	0.0%	-
Transfer to General Fund	225,000	-	-	0.0%	-	0.0%	-
Transfer to Technology Fund	1,870	-	-	0.0%	-	0.0%	-
Non-Departmental	1,211,744	5,002	4,137	0.3%	4,173	0.4%	(36)
<b>Total Expenses</b>	<b>\$6,407,227</b>	<b>\$557,417</b>	<b>\$397,778</b>	<b>6.2%</b>	<b>\$333,317</b>	<b>5.6%</b>	<b>\$64,461</b>
<b>SOLID WASTE FUND</b>							
<b>Total Revenues</b>	<b>\$653,800</b>	<b>\$19,275</b>	<b>\$79,431</b>	<b>12.1%</b>	<b>\$75,979</b>	<b>11.8%</b>	<b>\$3,452</b>
<b>Total Expenses</b>	<b>\$628,700</b>	<b>\$13,000</b>	<b>\$48,836</b>	<b>7.8%</b>	<b>\$48,138</b>	<b>8.3%</b>	<b>\$698</b>
<b>DEBT SERVICE FUND</b>							
<b>Total Revenues</b>	<b>\$2,147,729</b>	<b>\$130,333</b>	<b>\$218,433</b>	<b>10.2%</b>	<b>\$156,509</b>	<b>7.5%</b>	<b>\$61,924</b>
<b>Total Expenses</b>	<b>\$2,464,525</b>	<b>\$6,111</b>	<b>\$2,800</b>	<b>0.1%</b>	<b>\$3,577</b>	<b>0.2%</b>	<b>(\$777)</b>
<b>STORMWATER FUND</b>							
<b>Total Revenues</b>	<b>\$332,796</b>	<b>\$48,491</b>	<b>\$36,230</b>	<b>10.9%</b>	<b>\$35,143</b>	<b>11.7%</b>	<b>\$1,087</b>
<b>Total Expenses</b>	<b>\$303,834</b>	<b>\$25,923</b>	<b>\$32,283</b>	<b>10.6%</b>	<b>\$25,909</b>	<b>4.7%</b>	<b>\$6,374</b>
<b>FAIRVIEW EDC</b>							
<b>Total Revenues</b>	<b>\$700,350</b>	<b>\$118,087</b>	<b>\$130,648</b>	<b>18.7%</b>	<b>\$125,676</b>	<b>17.9%</b>	<b>\$4,972</b>
<b>Total Expenditures</b>	<b>\$719,809</b>	<b>\$63,724</b>	<b>\$190,902</b>	<b>26.5%</b>	<b>\$33,082</b>	<b>4.2%</b>	<b>\$157,820</b>
<b>FAIRVIEW CDC</b>							
<b>Total Revenues</b>	<b>\$706,350</b>	<b>\$118,830</b>	<b>\$130,622</b>	<b>18.5%</b>	<b>\$125,669</b>	<b>17.8%</b>	<b>\$4,953</b>
<b>Total Expenditures</b>	<b>\$706,168</b>	<b>\$99,560</b>	<b>\$197,051</b>	<b>27.9%</b>	<b>\$32,037</b>	<b>4.7%</b>	<b>\$165,014</b>

\* YTD Budget is the average percentage of the past four years.

# Docket Age Report Summary

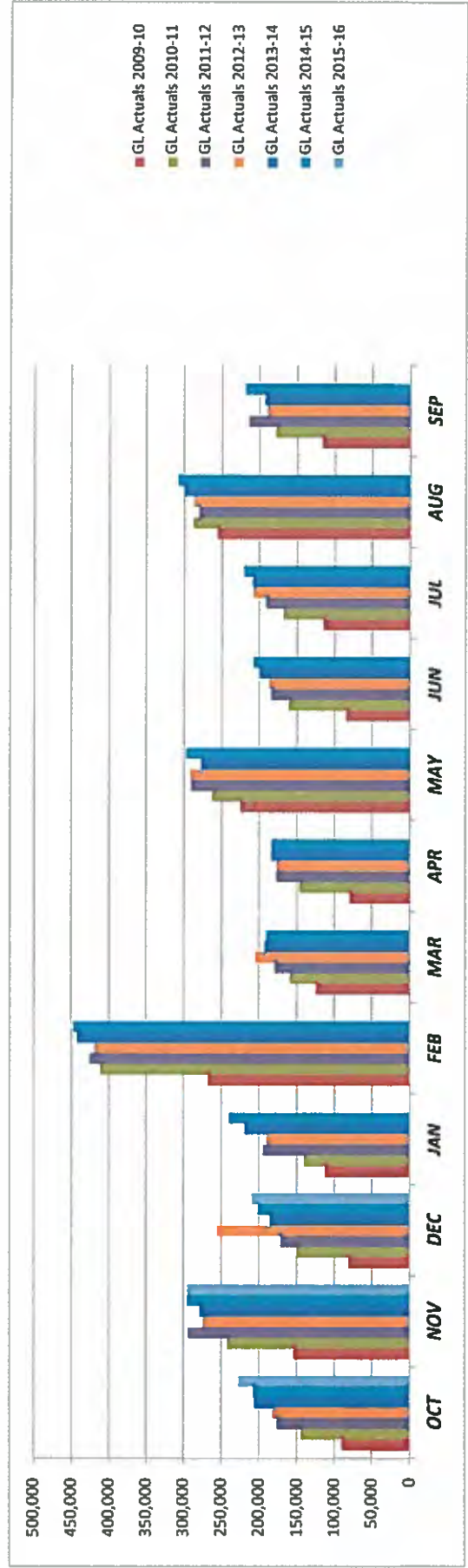
## For: Fairview City Fines And Fees

Year Of Offense	Offense In Years	Total Dollar Amount Turned Over	Total Dollar Amount Due	Total Dollar Amount Paid	Percent Paid	Total Dollar Amount Non Cash	Percent Non Cash	Total Dollar Amount Liquidated	Percent Liquidated
2015	0	\$136,108.83	\$126,952.43	\$6,776.60	4.98%	\$2,379.80	1.75%	\$9,156.40	6.73%
2014	1	\$261,706.38	\$181,080.38	\$55,592.45	21.24%	\$25,033.55	9.57%	\$80,626.00	30.81%
2013	2	\$167,548.36	\$136,875.91	\$20,762.04	12.39%	\$9,910.41	5.91%	\$30,672.45	18.31%
2012	3	\$140,364.18	\$120,303.88	\$14,654.71	10.44%	\$5,405.59	3.85%	\$20,060.30	14.29%
2011	4	\$143,366.79	\$116,837.28	\$21,714.11	15.15%	\$4,815.40	3.36%	\$26,529.51	18.50%
2010	5	\$193,648.35	\$167,610.67	\$14,547.67	7.51%	\$11,490.01	5.93%	\$26,037.68	13.45%
2009	6	\$113,740.70	\$100,355.80	\$10,259.60	9.02%	\$3,125.30	2.75%	\$13,384.90	11.77%
2008	7	\$179,315.50	\$156,556.60	\$10,226.70	5.70%	\$12,532.20	6.99%	\$22,758.90	12.69%
2007	8	\$112,820.81	\$99,745.65	\$9,742.51	8.64%	\$3,332.65	2.95%	\$13,075.16	11.59%
2006	9	\$101,307.05	\$95,852.25	\$3,201.45	3.16%	\$2,253.35	2.22%	\$5,454.80	5.38%
2005	10	\$127,595.61	\$122,828.51	\$2,173.60	1.70%	\$2,593.50	2.03%	\$4,767.10	3.74%
2004	11	\$68,165.11	\$59,577.45	\$3,320.65	4.87%	\$5,267.01	7.73%	\$8,587.66	12.60%
2003	12	\$6,905.60	\$6,905.60	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
2002	13	\$1,490.20	\$1,490.20	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
2001	14	\$362.25	\$362.25	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
		\$1,754,445.72	\$1,493,334.86	\$172,972.09	9.86%	\$88,138.77	5.02%	\$261,110.86	14.88%

Town of Fairview  
**MONTHLY ACTUAL TOTALS - Sales Tax**  
 Current & Previous Year Comparison and Variance Analysis

Fiscal	HISTORICAL DATA												CURRENT FISCAL YEAR DATA				
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	
	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	Variance Act16/Act15	Variance Act16/Act15	Variance Act16/Act15	Variance Act16/Act15	Variance Act16/Act15	Variance Act16/Act15	Variance Act16/Act15	Variance Act16/Act15	
OCT	44,176	89,622	144,634	176,236	182,274	206,397	207,714	227,044.25	19,330.73	97%	19,330.73	101%	19,330.73	69.58	126%	7,691.69	108%
NOV	66,135	154,330	242,466	293,730	274,682	278,331	294,830	294,899.15	69.58	90%	7,691.69	108%	69.58	126%	7,691.69	108%	106%
DEC	46,867	80,805	149,830	171,561	255,516	186,361	201,803	209,495.17	7,691.69	90%	7,691.69	108%	7,691.69	69.58	126%	7,691.69	108%
JAN	38,306	113,062	141,004	195,205	190,100	219,267	239,533	209,495.17	7,691.69	90%	7,691.69	108%	7,691.69	69.58	126%	7,691.69	108%
FEB	73,258	267,143	411,537	425,768	419,733	442,581	447,724	294,899.15	69.58	90%	7,691.69	108%	69.58	126%	7,691.69	108%	106%
MAR	79,499	124,856	159,365	179,558	204,454	192,849	190,576	294,899.15	69.58	90%	7,691.69	108%	69.58	126%	7,691.69	108%	106%
APR	55,317	79,764	146,718	177,017	177,293	183,889	183,441	209,495.17	7,691.69	90%	7,691.69	108%	7,691.69	69.58	126%	7,691.69	108%
MAY	90,745	225,006	262,382	290,745	291,880	277,257	296,919	294,899.15	69.58	90%	7,691.69	108%	69.58	126%	7,691.69	108%	106%
JUN	76,520	84,888	161,430	184,353	187,635	200,325	207,986	209,495.17	7,691.69	90%	7,691.69	108%	7,691.69	69.58	126%	7,691.69	108%
JUL	79,370	114,742	168,467	191,018	207,953	208,906	220,746	294,899.15	69.58	90%	7,691.69	108%	69.58	126%	7,691.69	108%	106%
AUG	107,738	255,586	288,290	280,682	287,558	299,768	308,568	294,899.15	69.58	90%	7,691.69	108%	69.58	126%	7,691.69	108%	106%
SEP	88,613	117,066	179,026	214,290	189,947	193,075	218,837	209,495.17	7,691.69	90%	7,691.69	108%	7,691.69	69.58	126%	7,691.69	108%
<b>TOTALS</b>	<b>846,545</b>	<b>1,706,868</b>	<b>2,455,148</b>	<b>2,780,161</b>	<b>2,869,024</b>	<b>2,889,005</b>	<b>3,018,675</b>	<b>731,439</b>	<b>27,092</b>	<b>313%</b>	<b>27,092</b>	<b>315%</b>	<b>27,092</b>	<b>69.58</b>	<b>126%</b>	<b>7,691.69</b>	<b>108%</b>

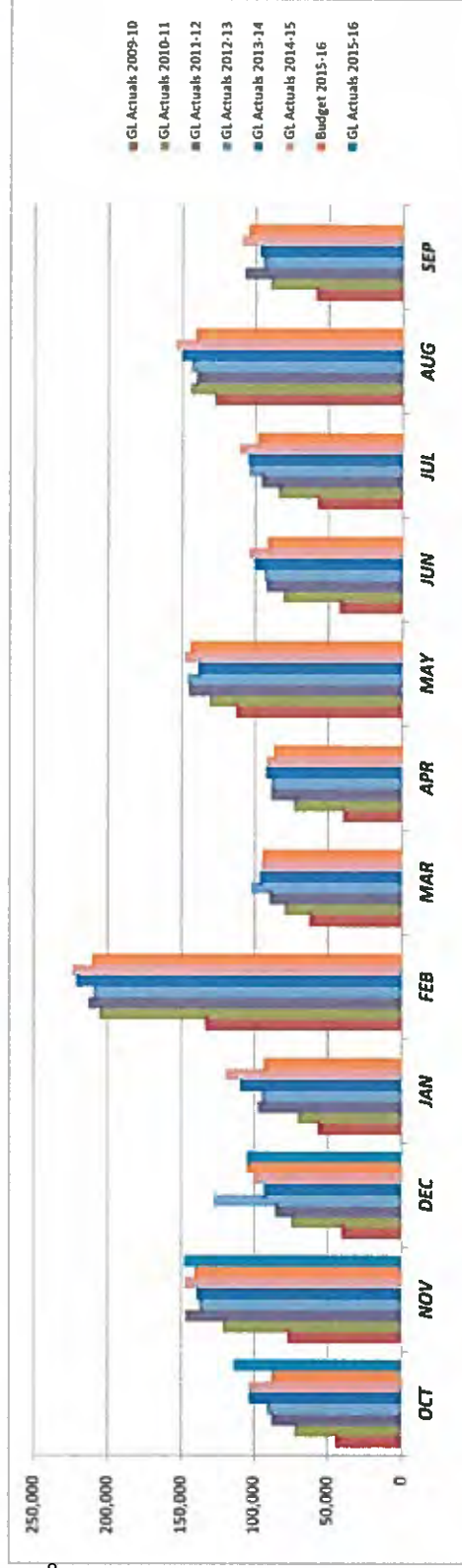
Monthly Sales Tax Collections



**Town of Fairview  
General Fund - Sales Tax  
Current & Previous Year Comparison and Variance Analysis**

Fiscal	CURRENT FISCAL YEAR DATA											
	GL Actuals 2009-10	GL Actuals 2010-11	GL Actuals 2011-12	GL Actuals 2012-13	GL Actuals 2013-14	GL Actuals 2014-15	Budget 2015-16	GL Actuals 2015-16	Variance Actual/Budg 2015-16	Variance % 2015-16	Variance Curr to Prev 2015-16	Variance % Curr to Prev 2015-16
OCT	44,811	72,317	88,118	91,137	103,198	103,857	88,098	113,522.13	25,423.88	129%	9,665.37	109%
NOV	77,165	121,233	146,865	137,341	139,166	147,415	140,999	147,449.58	6,450.33	105%	34.79	100%
DEC	40,402	74,915	85,780	127,758	93,181	100,902	105,223	104,747.59	(475.66)	100%	3,845.85	104%
JAN	56,531	70,502	97,602	95,050	109,633	119,766	93,716					
FEB	133,571	205,769	212,884	209,866	221,290	223,862	210,750					
MAR	62,428	79,683	89,779	102,227	96,424	95,288	94,486					
APR	39,882	73,359	88,509	88,647	91,945	91,720	87,051					
MAY	112,503	131,191	145,372	145,940	138,628	148,459	144,541					
JUN	42,444	80,715	92,177	93,817	100,163	103,993	91,498					
JUL	57,371	84,233	95,509	103,977	104,453	110,373	98,266					
AUG	127,793	144,145	140,341	143,779	149,884	154,284	140,909					
SEP	58,533	89,513	107,145	94,973	96,537	109,419	104,460					
<b>TOTALS</b>	<b>853,434</b>	<b>1,227,574</b>	<b>1,390,081</b>	<b>1,434,512</b>	<b>1,444,502</b>	<b>1,509,337</b>	<b>1,400,000</b>	<b>365,719</b>	<b>31,399</b>	<b>333%</b>	<b>13,546</b>	<b>313%</b>

**Monthly Sales Tax Collections**

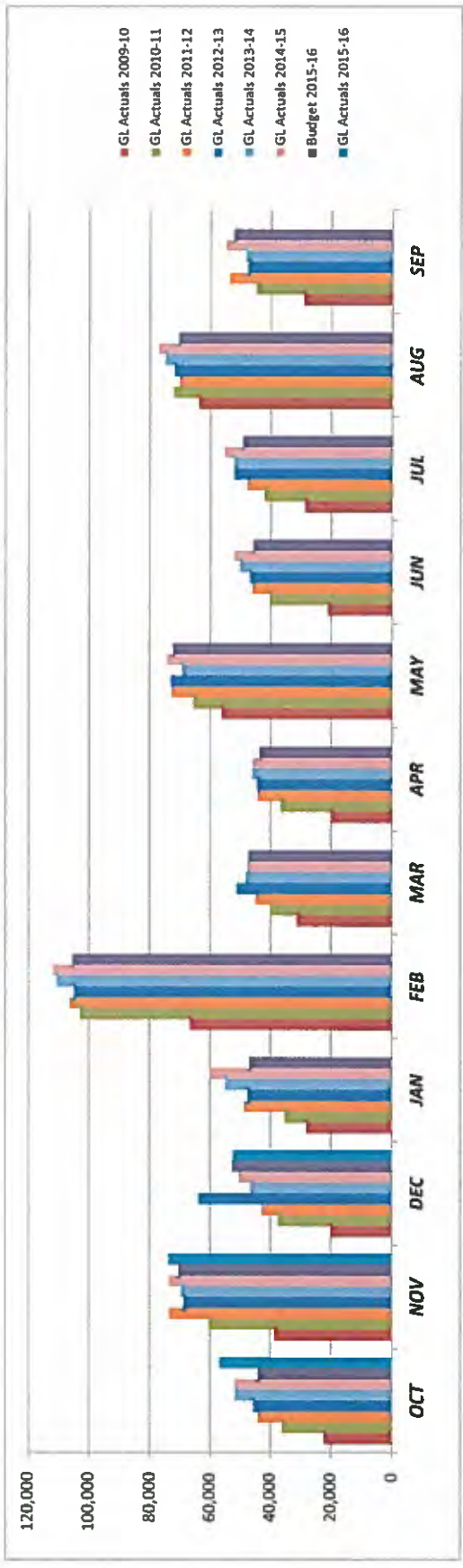




**Town of Fairview  
Economic Development Corporation Fund - Sales Tax  
Current & Previous Year Comparison and Variance Analysis**

Fiscal	CURRENT FISCAL YEAR DATA											
	GL Actuals 2009-10	GL Actuals 2010-11	GL Actuals 2011-12	GL Actuals 2012-13	GL Actuals 2013-14	GL Actuals 2014-15	Budget 2015-16	GL Actuals 2015-16	Variance Actual/Budg 2015-16	Variance % 2015-16	Variance Curr to Prev	Variance % Curr to Prev
OCT	22,405	36,159	44,059	45,568	51,599	51,928	44,049	56,761.06	12,711.94	129%	4,832.68	109%
NOV	38,583	60,617	73,433	68,670	69,583	73,707	70,500	73,724.79	3,225.16	105%	17.40	100%
DEC	20,201	37,458	42,890	63,879	46,590	50,451	52,612	52,373.79	(237.83)	100%	1,922.92	104%
JAN	28,265	35,251	48,801	47,525	54,817	59,883	46,858					
FEB	66,786	102,884	106,442	104,933	110,645	111,931	105,375					
MAR	31,214	39,841	44,889	51,114	48,212	47,644	47,243					
APR	19,941	36,679	44,254	44,323	45,972	45,860	43,526					
MAY	56,251	65,595	72,686	72,970	69,314	74,230	72,271					
JUN	21,222	40,357	46,088	46,909	50,081	51,997	45,749					
JUL	28,686	42,117	47,755	51,988	52,226	55,186	49,133					
AUG	63,896	72,072	70,170	71,890	74,942	77,142	70,455					
SEP	29,266	44,757	53,572	47,487	48,269	54,709	52,230					
<b>TOTALS</b>	<b>426,717</b>	<b>613,787</b>	<b>695,040</b>	<b>717,256</b>	<b>722,251</b>	<b>754,669</b>	<b>700,000</b>	<b>182,860</b>	<b>15,699</b>	<b>333%</b>	<b>6,773</b>	<b>313%</b>

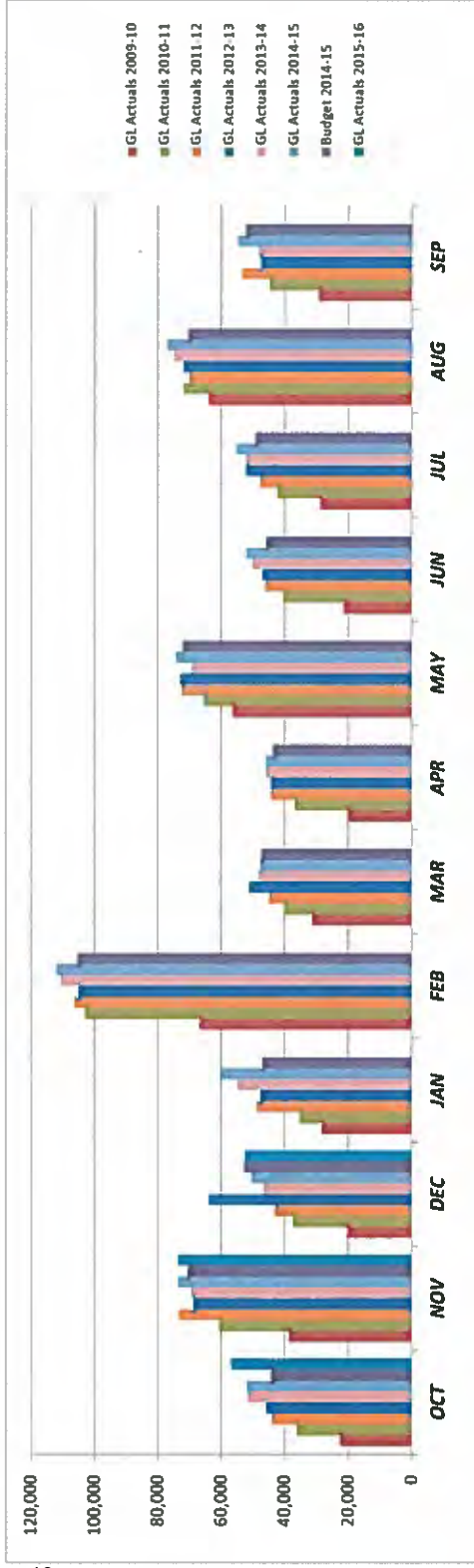
**Monthly Sales Tax Collections**



**Town of Fairview  
Community Development Corporation Fund - Sales Tax  
Current & Previous Year Comparison and Variance Analysis**

Fiscal	CURRENT FISCAL YEAR DATA											
	GL Actuals 2009-10	GL Actuals 2010-11	GL Actuals 2011-12	GL Actuals 2012-13	GL Actuals 2013-14	GL Actuals 2014-15	Budget 2014-15	GL Actuals 2015-16	Variance Actual/Budg 2015-16	Variance % 2015-16	Variance Curr to Prev 2015-16	Variance % Curr to Prev 2015-16
OCT	22,405	36,159	44,059	45,568	51,599	51,928	44,049	56,761.06	12,711.94	129%	4,832.68	109%
NOV	38,583	60,617	73,433	68,670	69,583	73,707	70,500	73,724.79	3,225.16	105%	17.40	100%
DEC	20,201	37,458	42,890	63,879	46,590	50,451	52,612	52,373.79	(237.83)	100%	1,922.92	104%
JAN	28,265	35,251	48,801	47,525	54,817	59,883	46,858					
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<b>TOTALS</b>	<b>426,717</b>	<b>613,787</b>	<b>695,040</b>	<b>717,256</b>	<b>722,251</b>	<b>754,669</b>	<b>700,000</b>	<b>182,860</b>	<b>15,699</b>	<b>333%</b>	<b>6,773</b>	<b>313%</b>

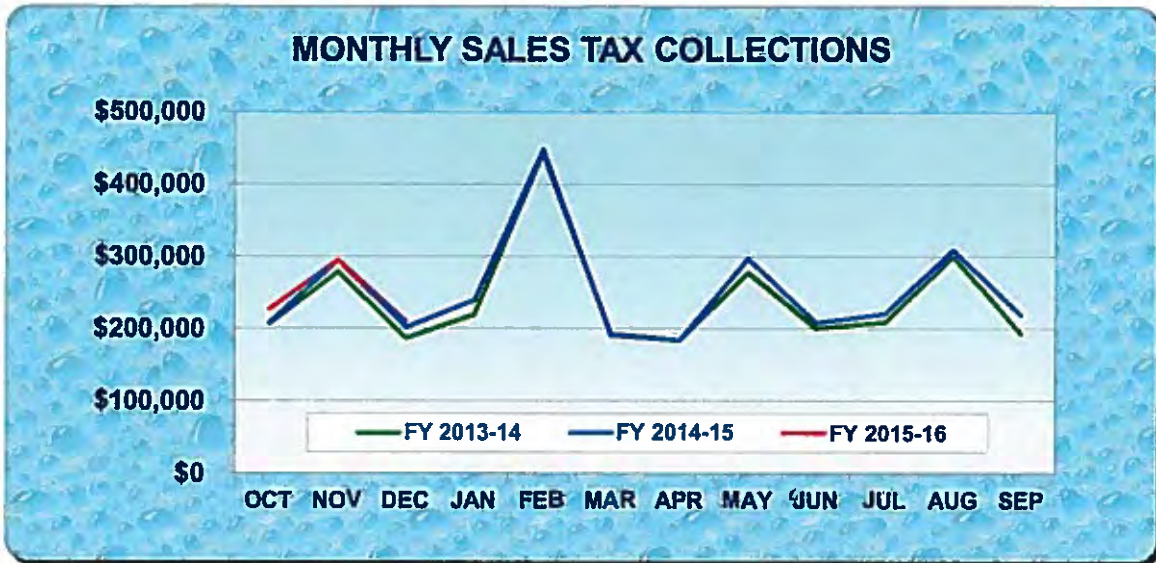
**Monthly Sales Tax Collections**



**Town of Fairview Sales Tax Summary--Cash Basis  
Fiscal Year 2015 - 2016  
(Actual versus Budget)**

MONTH	MONTHLY SALES TAX COMPARISON				Y T D SALES \$ TAX COMPARISON			Y T D % SALES TAX COMPARISON	
	MONTHLY BUDGET	MONTHLY RECEIVED	MONTH VARIANCE Fav / (Unfav)	MONTH % Fav / -Unfav	Y T D BUDGET \$	Y T D ACTUAL \$	Y T D \$ Variance Fav / (Unfav)	YTD ACTUAL \$ RECEIVED As a % OF TOTAL ANNUAL BUDGET \$	YTD BUDGET \$ As a PERCENT of TOTAL ANNUAL BUDGET \$
October	\$176,197	\$227,044	\$50,848	28.9%	\$176,197	\$227,044	\$50,848	8.1%	6.3%
November	281,999	294,899	12,901	4.6%	458,195	521,943	63,748	18.6%	16.4%
December	210,447	209,495	(951)	-0.5%	668,642	731,439	62,797	26.1%	23.9%
January	187,433								
February	421,501								
March	188,973								
April	174,103								
May	289,083								
June	182,997								
July	196,533								
August	281,819								
September	208,921								
<b>Total</b>	<b>\$2,800,000</b>	<b>\$731,439</b>	<b>\$62,797</b>						

# TOWN OF FAIRVIEW



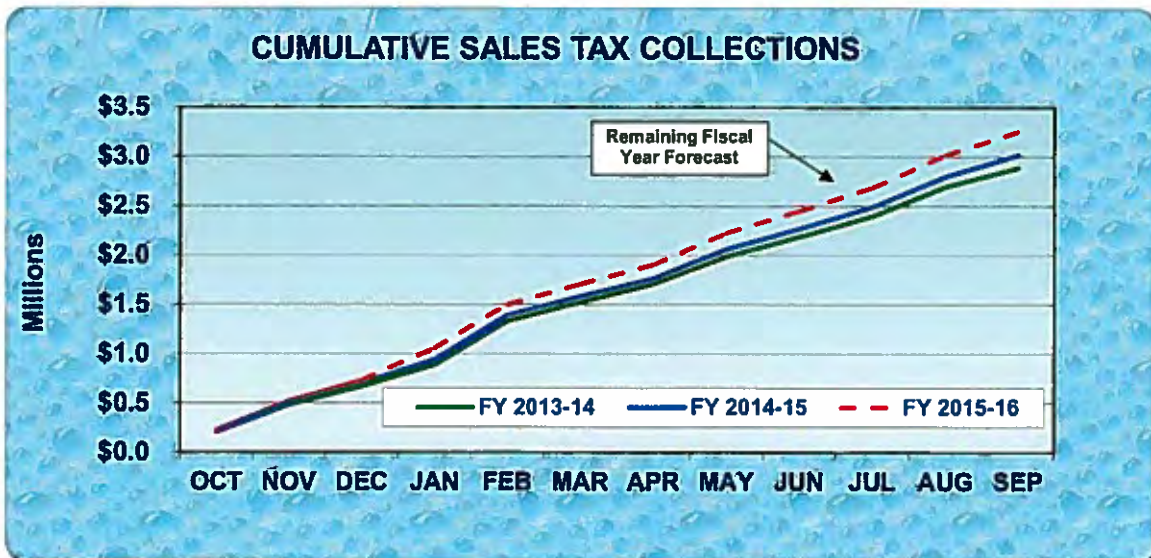
	FY 2013-14			FY 2014-15			FY 2015-16			FY 2015-16 Forecast **
	Monthly	Cumulative	% *	Monthly	Cumulative	% *	Monthly	Cumulative	% *	
OCTOBER	206,397	206,397	7.4%	207,714	207,714	7.4%	227,044	227,044	8.1%	3,299,606
NOVEMBER	278,331	484,728	17.3%	294,830	502,543	17.9%	294,899	521,943	18.6%	3,135,209
DECEMBER	186,361	671,089	24.0%	201,803	704,347	25.2%	209,495	731,439	26.1%	3,134,785
JANUARY	219,267	890,356	31.8%	239,533	943,879	33.7%				
FEBRUARY	442,581	1,332,936	47.6%	447,724	1,391,603	49.7%				
MARCH	192,849	1,525,785	54.5%	190,576	1,582,179	56.5%				
APRIL	183,889	1,709,674	61.1%	183,441	1,765,620	63.1%				
MAY	277,257	1,986,931	71.0%	296,919	2,062,539	73.7%				
JUNE	200,325	2,187,257	78.1%	207,986	2,270,525	81.1%				
JULY	208,906	2,396,162	85.6%	220,746	2,491,270	89.0%				
AUGUST	299,768	2,695,930	96.3%	308,568	2,799,838	100.0%				
SEPTEMBER	193,075	2,889,005	103.2%	218,837	3,018,675	107.8%				

\* % received compared to annual budget

\*\* Forecast Calculation:  $\frac{((FY\ 15-16\ Cumulative - FY\ 14-15\ Cumulative) / FY\ 14-15\ Cumulative) + 1}{1} * FY\ 14-15\ Final\ Cumulative$

\*\*\* State Comptroller portion only

End-of-Year Amount	2,889,005		3,018,675		3,134,785	
Budgeted Amount	<u>2,800,000</u>		<u>2,800,000</u>		<u>2,800,000</u>	
Variance from Budget	89,005	3.2%	218,675	7.8%	334,785	12.0%



## TOWN OF FAIRVIEW Analysis of Sales (Spending) per Capita

<u>Fiscal Year</u>	<u>Sales Tax EDC-CDC-Town</u>	<u>Total Sales (Spending)</u>	<u>Population</u>	<u>Sales (Spending) per Capita</u>
2003-04	138,975	694,874	7,000	99
2004-05	300,838	1,504,192	7,000	215
2005-06	448,806	2,244,030	7,000	321
2006-07	514,902	2,574,512	7,000	368
2007-08	564,641	2,823,204	7,032	401
2008-09	846,545	4,232,723	7,139	593
2009-10	1,706,868	8,534,340	7,248	1,177
2010-11	2,455,148	12,275,741	7,611	1,613
2011-12	2,780,161	13,900,805	7,914	1,756
2012-13	2,869,024	14,345,120	8,020	1,789
2013-14	2,889,005	14,445,025	8,310	1,801
2014-15	3,018,675	15,093,375	8,500	1,816
2015-16	3,134,785	15,673,927	8,800	1,781

*For 2015-16, the amount is forecasted based upon prior year trends*

