

Town of Fairview

Monthly Financial Report

For the period December 31, 2025



Background

- Report is prepared for the following funds:
 - General Fund
 - Water & Sewer Fund
 - Solid Waste Fund
 - Debt service Fund
 - Stormwater Fund
 - Fairview EDC & CDC Funds
 - Hotel/Motel Tax Fund
- This report covers the third month of FY25-26 (or 25% of the budget)
- Some totals are subject to change due to year end accruals and/or audit adjustments.



General Fund - Revenues

- Revenue Collections for the third month:
 - \$3,355,820 or 25% of the total annual budget.
- Revenue Collection is \$221,475 less than last fiscal year.



General Fund - Expenditures

- Expenditures for the third month:
 - \$3,810,879 or 29% of the total annual budget.
- Expenditures are \$438,488 more than last fiscal year.



General Fund Revenues

December 2025 (25% of the Fiscal Year)

Year to Date General Fund Revenues					
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
<u>Revenues:</u>	FY 25-26	December 25	December 24		
Property Taxes	\$ 7,765,000	\$ 1,819,749	\$ 2,130,943	\$ (311,194)	23.4%
Sales & Use Taxes	2,100,000	525,681	518,850	6,831	25.0%
Mixed Beverage Tax	110,000	28,390	28,163	227	25.8%
Franchises	701,000	240,703	229,599	11,104	34.3%
Licenses & Permits	295,550	117,821	84,656	33,165	39.9%
Charges for Service	312,500	101,909	77,249	24,660	32.6%
Fines & Fees	284,300	60,803	69,720	(8,917)	21.4%
Investment Income	475,000	184,374	204,516	(20,142)	38.8%
Miscellaneous	430,018	65,765	52,949	12,816	15.3%
Transfer from Water & Sewer Fund	817,531	204,383	171,250	33,133	25.0%
Transfer from Stormwater Fund	24,965	6,241	9,400	(3,159)	25.0%
Transfer from Hotel/Motel Fund	130,000	-	-	-	0.0%
Transfer from Court Fund	25,000	-	-	-	0.0%
Total Revenues	\$ 13,470,864	\$ 3,355,820	\$ 3,577,295	\$ (221,475)	24.9%



General Fund Expenditures

December 2025 (25% of the Fiscal Year)

Expenditures:

Mayor & Council

Administration

Accounting

Town Secretary

Planning & Zoning

Police

Fire

Public Works

Inspections

Municipal Court

Parks & Recreation

Non-Departmental

Total Expenditures

Year to Date General Fund Expenditures					
Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual Spent yr to Date	
FY 25-26	December 25	December 24			
\$ 31,800	\$ 5,845	\$ 3,864	\$ (1,981)	18.4%	
1,016,382	258,792	218,730	(40,062)	25.5%	
784,401	212,671	194,875	(17,796)	27.1%	
248,124	43,200	37,668	(5,532)	17.4%	
207,823	55,896	47,618	(8,278)	26.9%	
3,775,346	1,005,499	821,728	(183,771)	26.6%	
5,280,775	1,551,795	1,431,466	(120,329)	29.4%	
688,831	136,988	155,229	18,241	19.9%	
265,511	62,585	62,809	224	23.6%	
271,182	72,580	61,273	(11,307)	26.8%	
95,749	24,968	21,859	(3,109)	26.1%	
802,800	380,060	315,272	(64,788)	47.3%	
\$ 13,468,724	\$ 3,810,879	\$ 3,372,391	\$ (438,488)	28.3%	



Water and Sewer

- Revenue Collections for the third month:
 - \$3,123,059 or 29% of the total annual budget.
- Revenue Collections are \$64,560 more than last fiscal year.
- Water revenue decreased by; \$8,512 and sewer revenue increased by \$87,769 when compared to last year.
- Expenditures for the third month:
 - \$2,297,491 or 20% of the total annual budget.
- Expenditures are \$40,595 less than last fiscal year.



Utility Fund Revenues/Expenditures

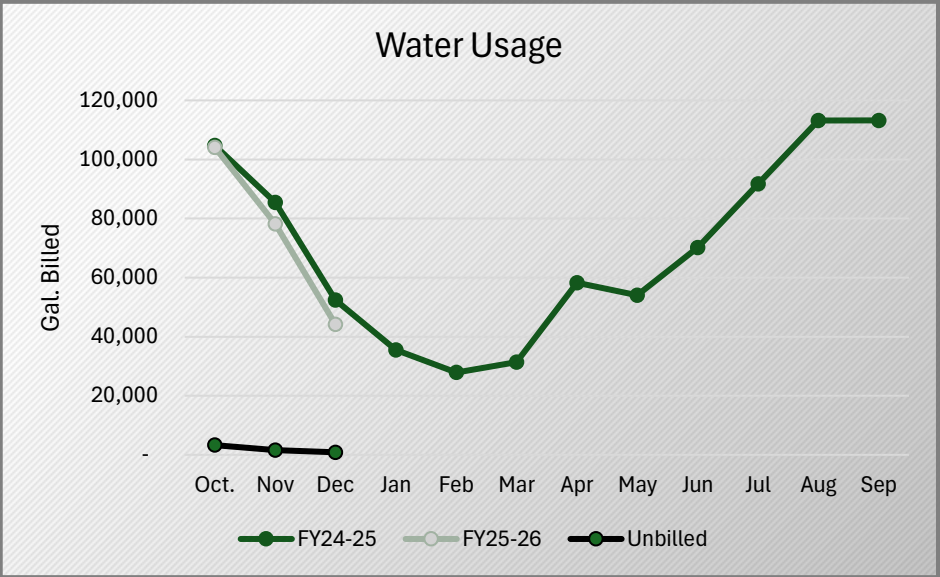
December 2025 (25% of the Fiscal Year)

Year to Date Utility Fund Revenues					
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
	FY 25-26	December 25	December 24		
Revenues:					
Water Service	\$ 7,950,000	\$ 2,373,161	\$ 2,381,673	\$ (8,512)	29.9%
Sewer Service	2,548,000	647,530	559,761	87,769	25.4%
Tower Lease	200,000	45,359	45,692	(333)	22.7%
Investment Income	10,000	6,663	7,578	(915)	66.6%
Miscellaneous	122,000	45,346	58,795	(13,449)	37.2%
Transfers	20,000	5,000	5,000	-	25.0%
Total Revenues	\$ 10,850,000	\$ 3,123,059	\$ 3,058,499	\$ 64,560	28.8%
Year to Date Utility Fund Expenditures					
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
	FY 25-26	December 25	December 24		
Expenses:					
Water Department	\$ 6,537,215	\$ 1,682,802	\$ 1,486,597	\$ (196,205)	25.7%
Utilities	336,639	76,400	77,532	1,132	22.7%
Sewer Department	2,102,264	297,752	591,038	293,286	14.2%
Debt Service	745,955	-	-	-	0.0%
General Fund Franchise Fee	400,000	100,000	86,250	(13,750)	25.0%
Transfer to General Fund	417,531	104,383	85,000	(19,383)	25.0%
Non-Departmental	1,019,950	36,154	11,669	(24,485)	3.5%
Total Expenses	\$ 11,559,554	\$ 2,297,491	\$ 2,338,086	\$ 40,595	19.9%



Utility Billing Information

Report Period	Active Accounts	New Utility Accounts	Monthly Billing Total	Monthly Gallons Billed (in 1,000's)
December 2024	4,018	28	525,254	52,431
December 2025	4,030	26	485,968	44,121
Increase (Decrease)	12	(2)	(39,286)	(8,310)



Sales Tax Analysis

- Sales Tax Collections year to date-FY26 (Town, EDC and CDC):
 - \$1,425,681: This amount is an increase of \$3,239 or <1% from last FY at this time.
- Sales Tax Collections December 2025-October Sales (Town, EDC and CDC):
 - \$341,159: This amount is an increase of \$11,731 or 3.6% more than December 2024.
- Sales Tax Collections January 2026-November Sales (Town, EDC and CDC):
 - \$374,318: This amount is a decrease of \$10,425 or 2.8% less than January 2025.



Sales Tax – 2%

General Fund/EDC/CDC

	FY2026 - \$0	FY2025 - \$1,681,290	FY2024 - \$1,502,924	FY2023 - \$1,517,714	FY2022 - \$1,447,749
	<u>Oct 25 - Sept 26</u>	<u>Oct 24 - Sept 25</u>	<u>Oct 23 - Sept 24</u>	<u>Oct 22 - Sept 23</u>	<u>Oct 21 - Sept 22</u>
October	331,529	339,495	316,095	294,418	274,115
November	378,675	368,776	408,774	329,891	309,829
December	341,159	329,428	340,642	311,312	292,392
January	374,318	384,743	371,227	353,906	344,893
February		540,876	488,414	461,045	477,658
April		330,393	290,100	266,047	261,307
April		312,250	325,942	295,640	240,366
May		410,122	390,503	361,181	334,010
June		364,193	285,150	329,377	329,494
July		352,109	363,500	366,317	340,373
August		371,830	366,261	368,131	349,430
September		<u>338,272</u>	<u>347,092</u>	<u>335,995</u>	<u>303,464</u>
Total	<u>1,425,681</u>	<u>4,442,487</u>	<u>4,293,700</u>	<u>4,073,260</u>	<u>3,857,331</u>



Fund Summaries

Combined Revenue & Expenditure Report					
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
	FY 25-26	December 25	December 24		
Solid Waste					
Revenue	\$ 1,047,090	264,110	\$ 253,456	\$ 10,654	25.2%
Expenses	1,069,494	168,662	163,268	(5,394)	15.8%
Debt Service					
Revenue	2,924,488	591,737	733,040	(141,303)	20.2%
Expenses	2,904,708	2,150	1,500	(650)	0.1%
Stormwater					
Revenue	400,000	107,209	108,583	(1,374)	26.8%
Expenses	369,608	47,084	83,996	36,912	12.7%
Fairview EDC					
Revenue	1,140,000	285,679	285,217	462	25.1%
Expenses	1,176,472	11,381	17,530	6,149	1.0%
Fairview CDC					
Revenue	1,140,000	282,579	283,128	(549)	24.8%
Expenses	1,200,620	90,582	64,600	(25,982)	7.5%
Hotel / Motel Tax					
Revenue	260,000	63,621	42,615	21,006	24.5%
Expenses	130,000	-	-	-	0.0%





Questions & Discussion

Steven Ventura, CFO