

Town of Fairview

Monthly Financial Report

For the period December 31, 2025



Background

- Report is prepared for the following funds:
 - General Fund
 - Water & Sewer Fund
 - Solid Waste Fund
 - Debt service Fund
 - Stormwater Fund
 - Fairview EDC & CDC Funds
 - Hotel/Motel Tax Fund
- This report covers the third month of FY25-26 (or 25% of the budget)
- Some totals are subject to change due to year end accruals and/or audit adjustments.



General Fund - Revenues

- Revenue Collections for the third month:
 - \$3,355,820 or 25% of the total annual budget.
- Revenue Collection is \$221,475 less than last fiscal year.



General Fund - Expenditures

- Expenditures for the third month:
 - \$3,810,879 or 29% of the total annual budget.
- Expenditures are \$438,488 more than last fiscal year.



General Fund Revenues

December 2025 (25% of the Fiscal Year)

| | Year to Date General Fund Revenues | | | | |
|----------------------------------|------------------------------------|---------------------|---------------------|-------------------------------------|------------------------|
| | Budget | Current Year | Prior Year | Variance vs. Last Year F/(UF) | % Actual yr to Date |
| | FY 25-26 | December 25 | December 24 | | |
| Revenues: | | | | | |
| Property Taxes | \$ 7,765,000 | \$ 1,819,749 | \$ 2,130,943 | \$ (311,194) | 23.4% |
| Sales & Use Taxes | 2,100,000 | 525,681 | 518,850 | 6,831 | 25.0% |
| Mixed Beverage Tax | 110,000 | 28,390 | 28,163 | 227 | 25.8% |
| Franchises | 701,000 | 240,703 | 229,599 | 11,104 | 34.3% |
| Licenses & Permits | 295,550 | 117,821 | 84,656 | 33,165 | 39.9% |
| Charges for Service | 312,500 | 101,909 | 77,249 | 24,660 | 32.6% |
| Fines & Fees | 284,300 | 60,803 | 69,720 | (8,917) | 21.4% |
| Investment Income | 475,000 | 184,374 | 204,516 | (20,142) | 38.8% |
| Miscellaneous | 430,018 | 65,765 | 52,949 | 12,816 | 15.3% |
| Transfer from Water & Sewer Fund | 817,531 | 204,383 | 171,250 | 33,133 | 25.0% |
| Transfer from Stormwater Fund | 24,965 | 6,241 | 9,400 | (3,159) | 25.0% |
| Transfer from Hotel/Motel Fund | 130,000 | - | - | - | 0.0% |
| Transfer from Court Fund | 25,000 | - | - | - | 0.0% |
| Total Revenues | \$ 13,470,864 | \$ 3,355,820 | \$ 3,577,295 | \$ (221,475) | 24.9% |



General Fund Expenditures

December 2025 (25% of the Fiscal Year)

Expenditures:

| | Year to Date General Fund Expenditures | | | | |
|---------------------------|--|---------------------|---------------------|-------------------------------------|---------------------------------|
| | Budget | Current Year | Prior Year | Variance vs. Last Year F/(UF) | % Actual Spent yr to Date |
| | FY 25-26 | December 25 | December 24 | | |
| Mayor & Council | \$ 31,800 | \$ 5,845 | \$ 3,864 | \$ (1,981) | 18.4% |
| Administration | 1,016,382 | 258,792 | 218,730 | (40,062) | 25.5% |
| Accounting | 784,401 | 212,671 | 194,875 | (17,796) | 27.1% |
| Town Secretary | 248,124 | 43,200 | 37,668 | (5,532) | 17.4% |
| Planning & Zoning | 207,823 | 55,896 | 47,618 | (8,278) | 26.9% |
| Police | 3,775,346 | 1,005,499 | 821,728 | (183,771) | 26.6% |
| Fire | 5,280,775 | 1,551,795 | 1,431,466 | (120,329) | 29.4% |
| Public Works | 688,831 | 136,988 | 155,229 | 18,241 | 19.9% |
| Inspections | 265,511 | 62,585 | 62,809 | 224 | 23.6% |
| Municipal Court | 271,182 | 72,580 | 61,273 | (11,307) | 26.8% |
| Parks & Recreation | 95,749 | 24,968 | 21,859 | (3,109) | 26.1% |
| Non-Departmental | 802,800 | 380,060 | 315,272 | (64,788) | 47.3% |
| Total Expenditures | \$ 13,468,724 | \$ 3,810,879 | \$ 3,372,391 | \$ (438,488) | 28.3% |



Water and Sewer

- Revenue Collections for the third month:
 - \$3,123,059 or 29% of the total annual budget.
- Revenue Collections are \$64,560 more than last fiscal year.
- Water revenue decreased by; \$8,512 and sewer revenue increased by \$87,769 when compared to last year.
- Expenditures for the third month:
 - \$2,297,491 or 20% of the total annual budget.
- Expenditures are \$40,595 less than last fiscal year.



Utility Fund Revenues/Expenditures

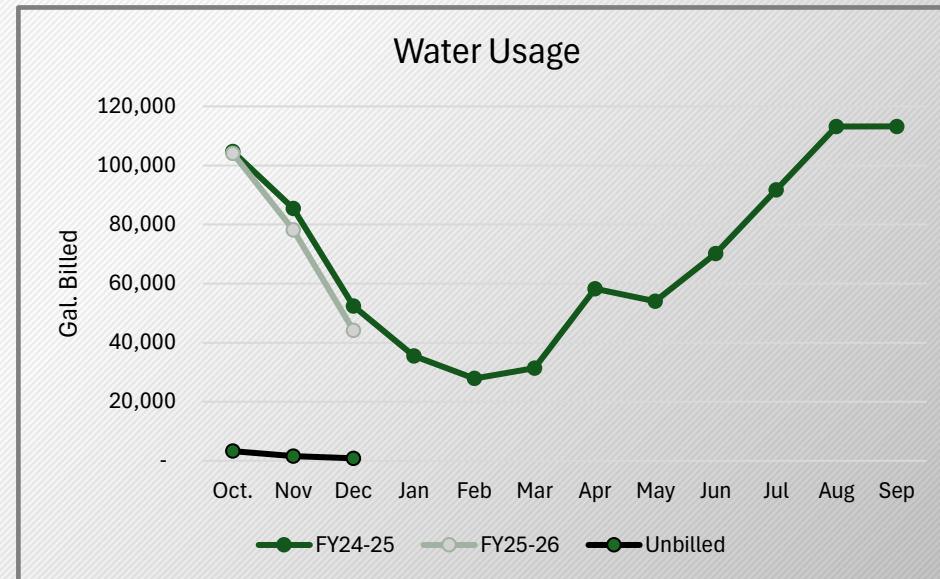
December 2025 (25% of the Fiscal Year)

| Year to Date Utility Fund Revenues | | | | | |
|--|----------------------|---------------------|---------------------|-------------------------------------|------------------------|
| | Budget | Current Year | Prior Year | Variance vs. Last Year F/(UF) | % Actual yr to Date |
| | FY 25-26 | December 25 | December 24 | | |
| Revenues: | | | | | |
| Water Service | \$ 7,950,000 | \$ 2,373,161 | \$ 2,381,673 | \$ (8,512) | 29.9% |
| Sewer Service | 2,548,000 | 647,530 | 559,761 | 87,769 | 25.4% |
| Tower Lease | 200,000 | 45,359 | 45,692 | (333) | 22.7% |
| Investment Income | 10,000 | 6,663 | 7,578 | (915) | 66.6% |
| Miscellaneous | 122,000 | 45,346 | 58,795 | (13,449) | 37.2% |
| Transfers | 20,000 | 5,000 | 5,000 | - | 25.0% |
| Total Revenues | \$ 10,850,000 | \$ 3,123,059 | \$ 3,058,499 | \$ 64,560 | 28.8% |
| Year to Date Utility Fund Expenditures | | | | | |
| | Budget | Current Year | Prior Year | Variance vs. Last Year F/(UF) | % Actual yr to Date |
| | FY 25-26 | December 25 | December 24 | | |
| Expenses: | | | | | |
| Water Department | \$ 6,537,215 | \$ 1,682,802 | \$ 1,486,597 | \$ (196,205) | 25.7% |
| Utilities | 336,639 | 76,400 | 77,532 | 1,132 | 22.7% |
| Sewer Department | 2,102,264 | 297,752 | 591,038 | 293,286 | 14.2% |
| Debt Service | 745,955 | - | - | - | 0.0% |
| General Fund Franchise Fee | 400,000 | 100,000 | 86,250 | (13,750) | 25.0% |
| Transfer to General Fund | 417,531 | 104,383 | 85,000 | (19,383) | 25.0% |
| Non-Departmental | 1,019,950 | 36,154 | 11,669 | (24,485) | 3.5% |
| Total Expenses | \$ 11,559,554 | \$ 2,297,491 | \$ 2,338,086 | \$ 40,595 | 19.9% |



Utility Billing Information

| Report Period | Active Accounts | New Utility Accounts | Monthly Billing Total | Monthly Gallons Billed (in 1,000's) |
|---------------------|-----------------|----------------------|-----------------------|-------------------------------------|
| December 2024 | 4,018 | 28 | 525,254 | 52,431 |
| December 2025 | 4,030 | 26 | 485,968 | 44,121 |
| Increase (Decrease) | 12 | (2) | (39,286) | (8,310) |



Sales Tax Analysis

- Sales Tax Collections year to date-FY26 (Town, EDC and CDC):
 - \$1,425,681: This amount is an increase of \$3,239 or <1% from last FY at this time.
- Sales Tax Collections December 2025-October Sales (Town, EDC and CDC):
 - \$341,159: This amount is an increase of \$11,731 or 3.6% more than December 2024.
- Sales Tax Collections January 2026-November Sales (Town, EDC and CDC):
 - \$374,318: This amount is a decrease of \$10,425 or 2.8% less than January 2025.



Sales Tax – 2%

General Fund/EDC/CDC

| | FY2026 - \$0 <u>Oct 25 - Sept 26</u> | FY2025 - \$1,681,290 <u>Oct 24 - Sept 25</u> | FY2024 - \$1,502,924 <u>Oct 23 - Sept 24</u> | FY2023 - \$1,517,714 <u>Oct 22 - Sept 23</u> | FY2022 - \$1,447,749 <u>Oct 21 - Sept 22</u> |
|-----------|---|---|---|---|---|
| October | 331,529 | 339,495 | 316,095 | 294,418 | 274,115 |
| November | 378,675 | 368,776 | 408,774 | 329,891 | 309,829 |
| December | 341,159 | 329,428 | 340,642 | 311,312 | 292,392 |
| January | 374,318 | 384,743 | 371,227 | 353,906 | 344,893 |
| February | | 540,876 | 488,414 | 461,045 | 477,658 |
| April | | 330,393 | 290,100 | 266,047 | 261,307 |
| April | | 312,250 | 325,942 | 295,640 | 240,366 |
| May | | 410,122 | 390,503 | 361,181 | 334,010 |
| June | | 364,193 | 285,150 | 329,377 | 329,494 |
| July | | 352,109 | 363,500 | 366,317 | 340,373 |
| August | | 371,830 | 366,261 | 368,131 | 349,430 |
| September | | <u>338,272</u> | <u>347,092</u> | <u>335,995</u> | <u>303,464</u> |
| Total | <u>1,425,681</u> | <u>4,442,487</u> | <u>4,293,700</u> | <u>4,073,260</u> | <u>3,857,331</u> |



Fund Summaries

| Combined Revenue & Expenditure Report | | | | | |
|---------------------------------------|--------------|--------------|-------------|-------------------------------------|------------------------|
| | Budget | Current Year | Last Year | Variance vs. Last Year F/(UF) | % Actual yr to Date |
| | FY 25-26 | December 25 | December 24 | | |
| Solid Waste | | | | | |
| Revenue | \$ 1,047,090 | 264,110 | \$ 253,456 | \$ 10,654 | 25.2% |
| Expenses | 1,069,494 | 168,662 | 163,268 | (5,394) | 15.8% |
| Debt Service | | | | | |
| Revenue | 2,924,488 | 591,737 | 733,040 | (141,303) | 20.2% |
| Expenses | 2,904,708 | 2,150 | 1,500 | (650) | 0.1% |
| Stormwater | | | | | |
| Revenue | 400,000 | 107,209 | 108,583 | (1,374) | 26.8% |
| Expenses | 369,608 | 47,084 | 83,996 | 36,912 | 12.7% |
| Fairview EDC | | | | | |
| Revenue | 1,140,000 | 285,679 | 285,217 | 462 | 25.1% |
| Expenses | 1,176,472 | 11,381 | 17,530 | 6,149 | 1.0% |
| Fairview CDC | | | | | |
| Revenue | 1,140,000 | 282,579 | 283,128 | (549) | 24.8% |
| Expenses | 1,200,620 | 90,582 | 64,600 | (25,982) | 7.5% |
| Hotel / Motel Tax | | | | | |
| Revenue | 260,000 | 63,621 | 42,615 | 21,006 | 24.5% |
| Expenses | 130,000 | - | - | - | 0.0% |





Questions & Discussion

Steven Ventura, CFO