

MONTHLY FINANCIAL REPORT

For the period ending April 30, 2016
(Unaudited)

TO: Town Manager's Office
 FROM: Jason B. Weeks, Chief Financial Officer
 DATE: May 20, 2016

BACKGROUND

Financial reports are prepared for the General Fund, Water and Wastewater Fund, Solid Waste Fund, Debt Service Fund, Stormwater Fund, and Fairview EDC & CDC Funds. Summaries of revenues and expenditures for the current year as well as previous year, and percentage of collected/used are presented. This report covers the seventh month of fiscal year 2015-2016; therefore, it is generally desirable for year-to-date revenue totals to have achieved 58% of the budgeted amount and expenditures should generally not exceed 58% of the budgeted amounts. However, because property taxes are primarily received during the first trimester of the budget year and other revenues such as franchise fees are cyclical, revenues will not always equate to the projected percentage. Likewise, total expenditures may not always equate to the projected percentage, because payments for contracted services, insurance, and debt service payments are paid in lump sum amounts, while transfers to other funds occur quarterly.

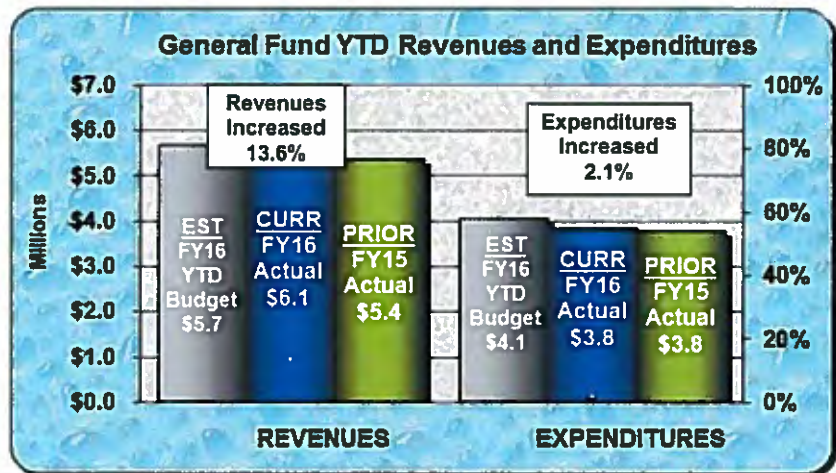
GENERAL FUND

Revenue collections in the General Fund for the seventh month of fiscal year 2016 total \$6,081,208 and represent 78.9% of the total annual budget. Actual total collection this year is \$726,636 higher than last year.

The top revenue category that is higher than last year include: Property Taxes is the top revenue category that was higher than last year with a total of \$3,224,617, which is \$322,193 higher than last year due

to the 8% increase in assessed valuations and several agriculture parcels being "rolled back" for collection of additional \$52,817 in delinquent taxes & penalties. Charges for Services increased \$126,339 over the prior year primarily due to the Town receiving \$73,549 in engineering fees related to development and the EMS transport fees received from the in-house ambulance services now provided by the Town, which only began in April 2015. Transfers from other funds were higher than last year by \$635,000, which are related to the funds set aside at the end of the previous fiscal year in the Capital Projects Fund. The Town has transferred these funds back to the General Fund for capital and one-time expenditures budgeted in the current fiscal year.

The top revenue categories that is lower than last year include: Miscellaneous, with a total of \$106,541, which is \$366,972 lower than last year due the Town receiving \$380,000 debt proceeds in the previous fiscal year to purchase EMS vehicles and equipment. Franchise fees are down by \$69,933 due to timing of payments being received in May instead of April. Fines & Fees are still down by

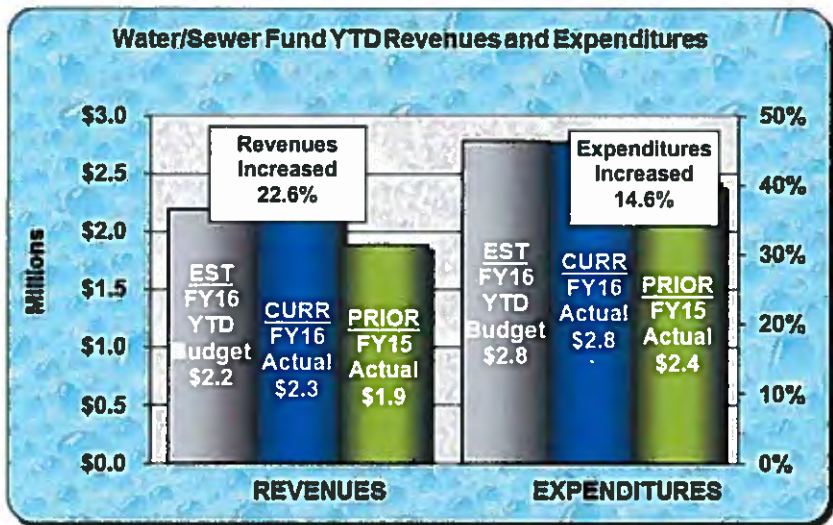


\$17,372 from the prior year mainly due to the State of Texas's new "one sticker" law which prevents municipalities from issuing citations for no updated inspection stickers.

General Fund expenditures total \$3,850,310 and represent 49.6% of the total annual budget. Expenditures are \$78,475 more than the previous year. Expenditures for all divisions are within the acceptable range. The decrease of expenditures in the Planning & Zoning and Fire Departments can be contributed to less contractual services being provided and not purchasing the in-house EMS capital as in the prior year, respectively. The Town transferred \$160,490 to the Technology Fund, which is \$64,101 higher than the previous fiscal year due to added budgeted technology expenditures this fiscal year.

WATER AND SEWER FUND

The Water and Sewer Fund revenues total \$2,314,099 and represent 42.7% of the total annual budget. This amount is \$425,947 higher than last year. Water sales were higher by \$157,774 than the previous, while Miscellaneous revenue was higher by \$23,012 than previous year due a higher refund from North Texas Municipal Water District on over-payment for billed water. Due to timing of the transfer from the Debt Service Fund, an increase of \$246,631 occurs in the transfer category when compared to the prior fiscal year.



Expenses for the Water and Sewer Fund total \$2,771,808 and represent 43.3% of the original annual budget. This amount is \$354,106 higher than last year. An increase of \$159,768 or 13.0% occurred due to the increase in water purchase rates and sewer treatment rates established by North Texas Municipal Water District.

OTHER OPERATING FUNDS

The increased expenditures in the Fairview EDC and Fairview CDC funds of \$310,483 and \$244,988 respectively are primarily due to reduced payments this fiscal year on the 380 Agreement with the Villages of Fairview. The revenues and expenditures for all the other operating funds are within an acceptable percentage range. Revenues and expenditures will be monitored and reported to ensure that spending will not exceed the approved budget amounts.

OTHER INFORMATION

Number of water accounts in April 2016 totaled – 3,464

Number of sewer accounts in April 2016 totaled – 1,877

Number of solid waste accounts in April 2016 totaled – 3,534

Water sales in thousand gallons for the month of April 2016 – 32,538

SALES TAX ANALYSIS

Sales tax revenue collections for the entire Town of Fairview (Town, Fairview EDC and Fairview CDC portions) for seventh month of fiscal year 2016 total \$1,896,990. Actual total collection this year is \$131,371 or 7.4% higher than last year.

The Town of Fairview received \$256,153 in sales tax revenue during the month of April 2016. This amount represents a increase of \$72,712 or (39.6)% more than April 2015. Due to the timing, the sales tax received in the month of May 2016 can be reported in this financial report too. The Town of Fairview received \$288,071 during the month of May 2016. This amount represents an decrease of \$8,848 or 3.0% less than May 2015.

MUNICIPAL COURT OUTSTANDING FINE & FEE COLLECTIONS

The April 2016 report from Perdue, Brandon, Fielder, Collins & Mott, LLP:

- ✓ 1085 (\$1,014,211) letters were mailed
- ✓ 61 address corrections, 5 phone number changes & 4 telephone contacts
- ✓ 44 new accounts were added (\$15,679)
- ✓ \$7,742 was collected on 36 outstanding accounts
- ✓ 4,530 accounts (\$1,548,137) outstanding at the end of April 2016
- ✓ REFERENCE "Docket Age Report Summary" within Financial packet
 - Total Dollar Amount Turned Over – amount of past due court fines and fees turned over to Perdue, Brandon, Fielder, Collins & Mott for collection
 - Total Dollar Amount Paid – total amount collected on past due account, which includes the Town's portion and the collection fee portion
 - Total Dollar Amount Non Cash – amount of past due court fines and fees turned over for collections that have been disposed of by sources other than cash collections (i.e. reduced fines, dismissals, etc.)

**TOWN OF FAIRVIEW
COMBINED REVENUE & EXPENDITURE REPORT
FOR THE PERIOD ENDING APRIL 30, 2016**

	ESTIMATED	CURRENT	YTD Used/	PRIOR	YTD Used/	Changes
Budget FY15-16	YTD Budget* 4/30/2016	YTD Actual 4/30/2016	Collected 4/30/2016	YTD Actual 4/30/2015	Collected 4/30/2015	from Last Year
GENERAL FUND						
Revenues:						
Property Taxes	\$3,208,619	\$3,224,617	100.5%	\$2,902,424	97.6%	\$322,193
Sales & Use Taxes	1,400,000	948,495	67.7%	882,810	63.1%	65,685
Mixed Beverage Tax	75,000	60,120	80.2%	57,327	76.4%	2,793
Franchises	649,500	212,402	32.7%	282,335	43.3%	(69,933)
Licenses & Permits	312,450	184,082	58.9%	159,161	44.6%	24,921
Charges for Service	273,000	182,434	66.8%	56,095	32.5%	126,339
Fines & Fees	403,750	220,762	54.7%	238,134	58.9%	(17,372)
Investment Income	15,000	16,705	111.4%	12,723	79.5%	3,982
Miscellaneous	155,106	106,541	68.7%	473,513	85.5%	(366,972)
Transfer from Capital Projects Fund	635,000	635,000	100.0%	-	0.0%	635,000
Transfer from Water & Sewer Fund	542,500	271,250	50.0%	271,250	50.0%	-
Transfer from Stormwater Fund	37,600	18,800	50.0%	18,800	50.0%	-
Total Revenues	\$7,707,525	\$6,081,208	78.9%	\$5,354,572	74.5%	\$726,636
Expenditures:						
Mayor & Council Administration	\$19,250	\$4,969	25.8%	\$6,255	33.2%	(\$1,286)
Accounting	586,933	286,754	48.9%	274,212	51.3%	12,542
Town Secretary	553,044	313,969	56.8%	274,416	53.7%	39,553
Planning & Zoning	104,560	54,615	52.2%	45,118	47.8%	9,497
Police	139,899	48,722	34.8%	76,699	58.2%	(27,977)
Fire	1,948,214	968,900	49.7%	906,840	52.8%	62,060
Public Works	2,553,793	1,470,159	57.6%	1,675,946	62.7%	(205,787)
Inspections	355,835	132,080	37.1%	87,218	37.0%	44,862
Municipal Court	110,761	80,293	72.5%	50,204	51.1%	30,089
Parks & Recreation	187,498	95,291	50.8%	92,167	54.5%	3,124
Non-Departmental	138,351	73,655	53.2%	53,086	54.5%	20,569
Transfer to Capital Projects Fund	896,573	160,413	17.9%	133,285	43.4%	27,128
Transfer to Technology Fund	-	-	0.0%	-	0.0%	-
Total Expenditures	\$7,755,201	\$3,850,310	49.6%	\$3,771,835	52.7%	\$78,475
Net Revenue over Expenditures		2,230,898		1,582,737		
Beginning Fund Balance		4,058,948		3,879,356		
Ending Fund Balance		6,289,846		5,462,093		

* YTD Budget is the average percentage of the past four years.

**TOWN OF FAIRVIEW
COMBINED REVENUE & EXPENDITURE REPORT
FOR THE PERIOD ENDING APRIL 30, 2016**

	Budget FY15-16	ESTIMATED YTD Budget* 4/30/2016	CURRENT YTD Actual 4/30/2016	YTD Used/ Collected 4/30/2016	PRIOR YTD Actual 4/30/2015	YTD Used/ Collected 4/30/2015	Changes from Last Year
WATER & SEWER FUND							
Revenues:							
Water Service	\$3,500,000	\$1,317,643	\$1,335,034	38.1%	\$1,177,260	42.0%	\$157,774
Sewer Service	823,278	460,182	349,139	42.4%	356,864	53.3%	(7,725)
Tower Lease	196,430	120,548	118,990	60.6%	113,334	64.1%	5,656
Investment Income	250	161	727	290.8%	128	51.2%	599
Miscellaneous	158,102	116,104	138,863	87.8%	115,851	77.9%	23,012
Transfer from Debt Service Fund	722,692	180,673	361,346	50.0%	114,715	50.0%	246,631
Transfer from Stormwater Fund	20,000	5,000	10,000	50.0%	10,000	50.0%	-
Total Revenues	\$5,420,752	\$2,200,311	\$2,314,099	42.7%	\$1,888,152	46.6%	\$425,947
Expenses:							
Water Department	\$3,026,556	\$1,605,184	\$1,611,473	53.2%	\$1,348,838	49.5%	\$262,635
Utilities	191,642	97,149	109,928	57.4%	90,994	49.7%	18,934
Sewer Department	1,432,915	689,081	414,827	28.9%	339,252	24.4%	75,575
General Fund Franchise Fee	317,500	119,062	158,750	50.0%	158,750	50.0%	-
Transfer to General Fund	225,000	84,375	112,500	50.0%	112,500	50.0%	-
Transfer to Technology Fund	1,870	455	1,870	100.0%	-	0.0%	1,870
Non-Departmental	1,211,744	186,693	362,460	29.9%	367,368	32.3%	(4,908)
Total Expenses	\$6,407,227	\$2,782,000	\$2,771,808	43.3%	\$2,417,702	40.4%	\$354,106
SOLID WASTE FUND							
Total Revenues	\$653,800	\$83,864	\$336,845	51.5%	\$330,582	51.3%	\$6,263
Total Expenses	\$628,700	\$89,617	\$292,980	46.6%	\$289,261	49.7%	\$3,719
DEBT SERVICE FUND							
Total Revenues	\$2,147,729	\$1,844,808	\$2,062,903	96.1%	\$1,943,551	93.3%	\$119,352
Total Expenses	\$2,464,525	\$1,851,337	\$1,636,034	66.4%	\$1,323,581	67.3%	\$312,453
STORMWATER FUND							
Total Revenues	\$332,796	\$187,263	\$163,241	49.1%	\$160,721	53.6%	\$2,520
Total Expenses	\$303,834	\$108,438	\$255,451	84.1%	\$117,770	21.4%	\$137,681
FAIRVIEW EDC							
Total Revenues	\$700,350	\$419,295	\$475,520	67.9%	\$441,640	63.1%	\$33,880
Total Expenditures	\$719,809	\$377,910	\$501,117	69.6%	\$190,634	24.0%	\$310,483
FAIRVIEW CDC							
Total Revenues	\$706,350	\$422,591	\$475,424	67.3%	\$444,107	62.9%	\$31,317
Total Expenditures	\$751,168	\$402,008	\$441,120	58.7%	\$196,132	28.8%	\$244,988

* YTD Budget is the average percentage of the past four years.

Docket Age Report Summary

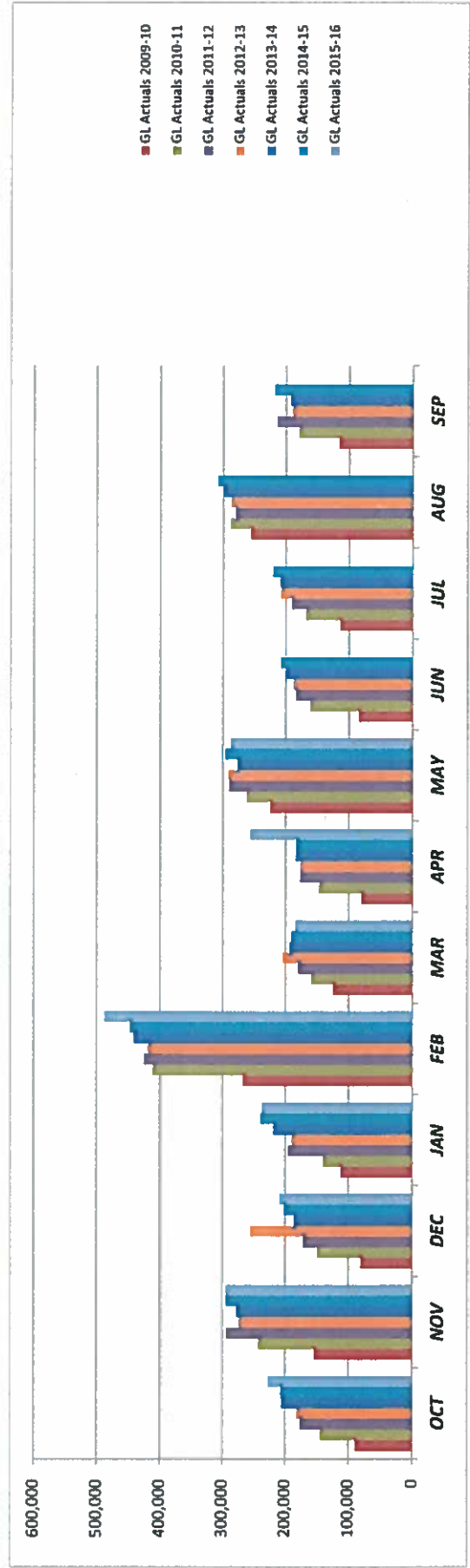
For: Fairview City Fines And Fees

Year Of Offense	Offense Age In Years	Total Dollar Amount Turned Over	Total Dollar Amount Due	Total Dollar Amount Paid	Percent Paid	Total Dollar Amount Non Cash	Percent Non Cash	Total Dollar Amount Liquidated	Percent Liquidated
2016	0	\$26,898.30	\$26,898.30	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
2015	1	\$263,852.14	\$220,760.55	\$29,123.72	11.04%	\$13,967.87	5.29%	\$43,091.59	16.33%
2014	2	\$262,639.68	\$164,675.31	\$65,472.17	24.93%	\$32,492.20	12.37%	\$97,964.37	37.30%
2013	3	\$168,100.36	\$122,235.08	\$30,604.77	18.21%	\$15,260.51	9.08%	\$45,865.28	27.28%
2012	4	\$140,799.38	\$111,946.68	\$20,142.81	14.31%	\$8,709.89	6.19%	\$28,852.70	20.49%
2011	5	\$143,405.79	\$110,326.68	\$26,319.21	18.35%	\$6,759.90	4.71%	\$33,079.11	23.07%
2010	6	\$194,071.94	\$158,402.93	\$19,504.61	10.05%	\$16,164.40	8.33%	\$35,669.01	18.38%
2009	7	\$114,120.70	\$95,840.20	\$13,838.60	12.13%	\$4,441.90	3.89%	\$18,280.50	16.02%
2008	8	\$179,596.50	\$153,252.20	\$12,135.10	6.76%	\$14,209.20	7.91%	\$26,344.30	14.67%
2007	9	\$113,223.81	\$98,238.25	\$10,915.31	9.64%	\$4,070.25	3.59%	\$14,985.56	13.24%
2006	10	\$101,307.05	\$95,687.80	\$3,365.90	3.32%	\$2,253.35	2.22%	\$5,619.25	5.55%
2005	11	\$127,595.61	\$122,284.41	\$2,368.60	1.86%	\$2,942.60	2.31%	\$5,311.20	4.16%
2004	12	\$68,215.11	\$58,343.95	\$4,330.55	6.35%	\$5,540.61	8.12%	\$9,871.16	14.47%
2003	13	\$6,905.60	\$6,905.60	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
2002	14	\$1,490.20	\$1,490.20	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
2001	15	\$362.25	\$362.25	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
		\$1,912,584.42	\$1,547,650.39	\$238,121.35	12.45%	\$126,812.68	6.63%	\$364,934.03	19.08%

Town of Fairview
MONTHLY ACTUAL TOTALS - Sales Tax
 Current & Previous Year Comparison and Variance Analysis

Fiscal	HISTORICAL DATA												CURRENT FISCAL YEAR DATA				
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2015-16	2015-16	2015-16	2015-16	2015-16	2015-16	2015-16	2015-16	2015-16
	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	Variance Act16/Act15 2015-16	Variance Act16/Act15 2015-16	Variance Act16/Act15 2015-16	Variance Act16/Act15 2015-16	Variance Act16/Act15 2015-16	Variance Act16/Act15 2015-16	Variance Act16/Act15 2015-16	Variance Act16/Act15 2015-16	Variance % Curr to Prev
OCT	44,176	89,622	144,634	176,236	182,274	206,397	207,714	227,044.25	19,330.73	69.58	126%	97%	19,330.73	69.58	101%		
NOV	66,135	154,330	242,466	293,730	274,682	278,331	294,830	294,899.15	7,691.69	108%	90%	7,691.69	69.58	106%			
DEC	46,867	80,805	149,830	171,561	255,516	186,361	201,803	209,495.17	7,691.69	108%	102%	(2,160.60)	7,691.69	108%			
JAN	38,306	113,062	141,004	195,205	190,100	219,267	239,533	237,372.18	(2,160.60)	109%	209%	(2,160.60)	7,691.69	109%			
FEB	73,258	267,143	411,537	425,768	419,733	442,581	447,724	487,536.75	39,812.98	101%	79%	39,812.98	6,086.28	101%			
MAR	79,499	124,856	159,365	179,558	204,454	192,849	190,576	184,489.75	(6,086.28)	99%	110%	(6,086.28)	6,086.28	99%			
APR	55,317	79,764	146,718	177,017	177,293	183,889	183,441	256,152.71	72,712.12	100%	123%	72,712.12	(8,847.53)	100%			
MAY	90,745	225,006	262,382	290,745	291,880	277,257	296,919	288,071.37	(8,847.53)	107%							
JUN	76,520	84,888	161,430	184,353	187,635	200,325	207,986										
JUL	79,370	114,742	168,467	191,018	207,953	208,906	220,746										
AUG	107,738	255,586	288,290	280,682	287,558	299,768	308,568										
SEP	88,613	117,066	179,026	214,290	189,947	193,075	218,837										
TOTALS	846,545	1,706,868	2,455,148	2,780,161	2,869,024	2,889,005	3,018,675	2,185,061	122,523	936%		122,523	122,523	831%			

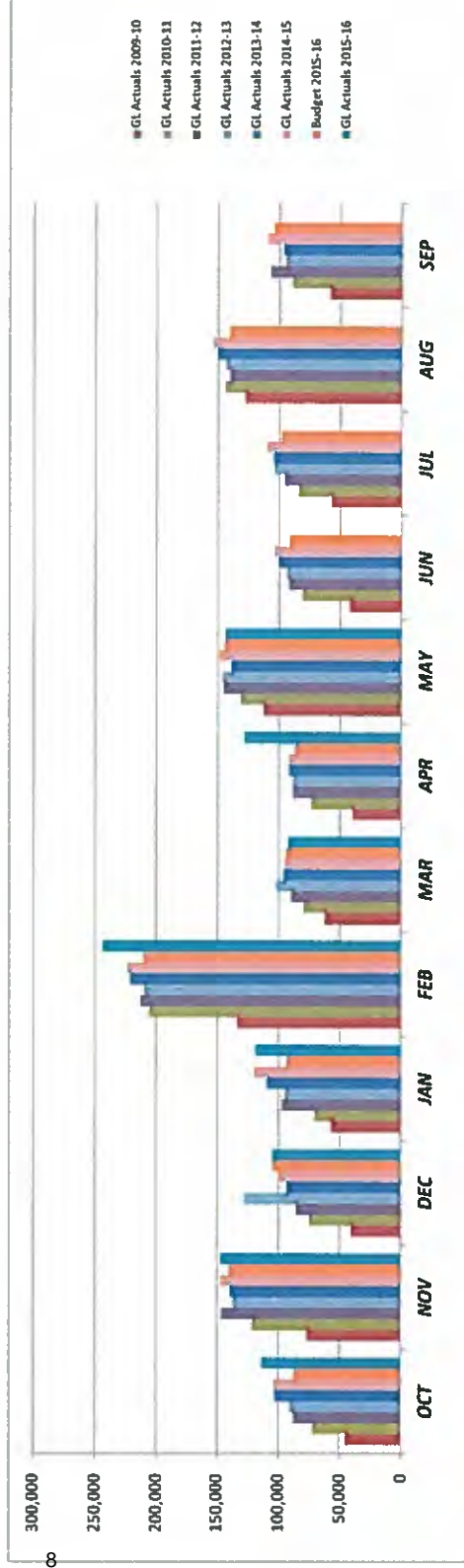
Monthly Sales Tax Collections



Town of Fairview
 General Fund - Sales Tax
 Current & Previous Year Comparison and Variance Analysis

Fiscal	CURRENT FISCAL YEAR DATA													
	2009-10		2010-11		2011-12		2012-13		2013-14		2014-15		2015-16	
	GL Actuals	Budget	GL Actuals	Budget	GL Actuals	Budget	GL Actuals	Budget	GL Actuals	Budget	GL Actuals	Budget	Variance Actual/Budg	Variance %
OCT	44,811	88,098	72,317	88,118	91,137	103,198	103,857	113,522.13	25,423.88	129%	9,665.37	109%		
NOV	77,165	140,999	121,233	146,865	137,341	139,166	147,415	147,449.58	6,450.33	105%	34.79	100%		
DEC	40,402	105,223	74,915	85,780	127,758	93,181	100,902	104,747.59	(475.66)	100%	3,845.85	104%		
JAN	56,531	93,716	70,502	97,602	95,050	109,633	119,766	118,686.09	24,969.84	127%	(1,080.30)	99%		
FEB	133,571	210,750	205,769	212,884	209,866	221,290	223,862	243,768.38	33,018.13	116%	19,906.49	109%		
MAR	62,428	94,486	79,683	89,779	102,227	96,424	95,288	92,244.88	(2,241.38)	98%	(3,043.14)	97%		
APR	39,882	87,051	73,359	88,509	88,647	91,945	91,720	128,076.36	41,025.11	147%	36,356.06	140%		
MAY	112,503	144,541	131,191	145,372	145,940	138,628	148,459	144,035.69	(505.57)	100%	(4,423.77)	97%		
JUN	42,444	91,498	80,715	92,177	93,817	100,163	103,993							
JUL	57,371	98,266	84,233	95,509	103,977	104,453	110,373							
AUG	127,793	140,909	144,145	149,884	143,779	149,884	154,284							
SEP	58,533	104,460	89,513	107,145	94,973	96,537	109,419							
TOTALS	853,434	1,400,000	1,227,574	1,390,081	1,434,512	1,444,502	1,509,337	1,097,531	127,665	920%	61,261	855%		

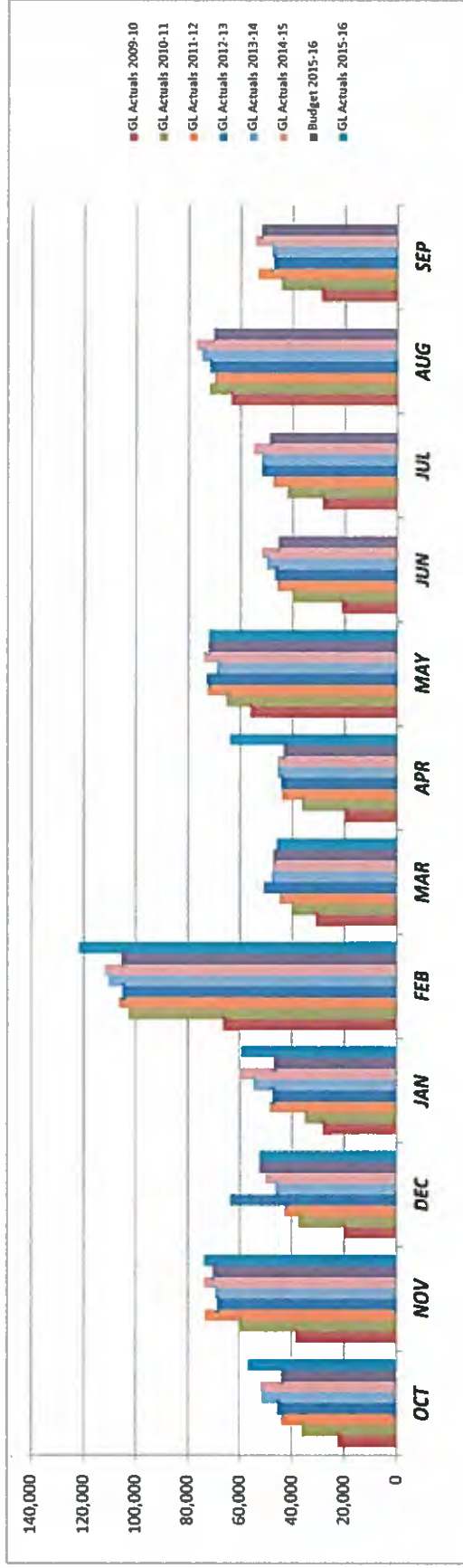
Monthly Sales Tax Collections



Town of Fairview
Economic Development Corporation Fund - Sales Tax
Current & Previous Year Comparison and Variance Analysis

Fiscal	CURRENT FISCAL YEAR DATA											
	2015-16						2015-16					
	GL Actuals	GL Actuals	GL Actuals	GL Actuals	GL Actuals	Budget	GL Actuals	Actual/Budg	Variance %	Actual/Budg	Variance %	
OCT	22,405	36,159	44,059	45,568	51,599	51,928	56,761.06	12,711.94	129%	4,832.68	109%	
NOV	38,583	60,617	73,433	68,670	69,583	73,707	73,724.79	3,225.16	105%	17.40	100%	
DEC	20,201	37,458	42,890	63,879	46,590	50,451	52,373.79	(237.83)	100%	1,922.92	104%	
JAN	28,265	35,251	48,801	47,525	54,817	59,883	59,343.05	12,484.92	127%	(540.15)	99%	
FEB	66,786	102,884	106,442	104,933	110,645	111,931	121,884.19	16,509.06	116%	9,953.25	109%	
MAR	31,214	39,841	44,889	51,114	48,212	47,644	46,122.44	(1,120.69)	98%	(1,521.57)	97%	
APR	19,941	36,679	44,254	44,323	45,972	45,860	64,038.18	20,512.55	147%	18,178.03	140%	
MAY	56,251	65,595	72,686	72,970	69,314	74,230	72,017.84	(252.78)	100%	(2,211.88)	97%	
JUN	21,222	40,357	46,088	46,909	50,081	51,997						
JUL	28,686	42,117	47,755	51,988	52,226	55,186						
AUG	63,896	72,072	70,170	71,890	74,942	77,142						
SEP	29,266	44,757	53,572	47,487	48,269	54,709						
TOTALS	426,717	613,787	695,040	717,256	722,251	754,669	546,265	63,832	920%	30,631	855%	

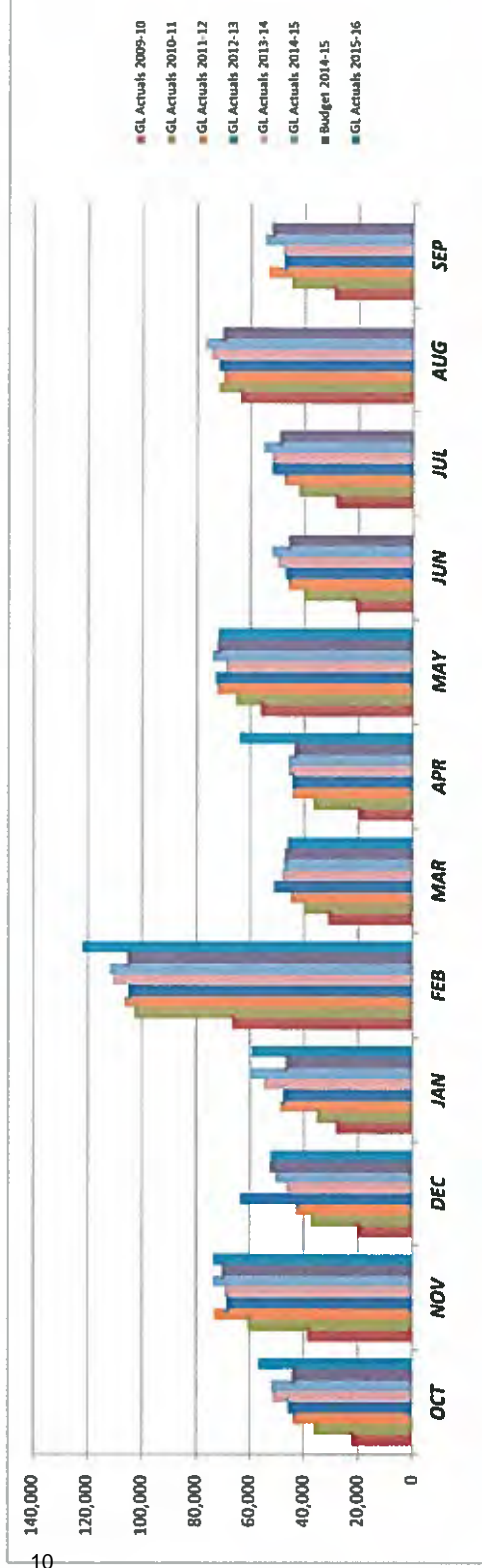
Monthly Sales Tax Collections



**Town of Fairview
Community Development Corporation Fund - Sales Tax
Current & Previous Year Comparison and Variance Analysis**

Fiscal	CURRENT FISCAL YEAR DATA													
	2009-10		2010-11		2011-12		2012-13		2013-14		2014-15		2015-16	
	GL Actuals	Variance	GL Actuals	Variance	GL Actuals	Variance	GL Actuals	Variance	GL Actuals	Variance	Budget	GL Actuals	Variance	Variance %
OCT	22,405	36,159	44,059	45,568	51,599	51,928	44,049	56,761.06	12,711.94	129%	44,049	56,761.06	4,832.68	109%
NOV	38,583	60,617	73,433	68,670	69,583	73,707	70,500	73,724.79	3,225.16	105%	70,500	73,724.79	1,740	100%
DEC	20,201	37,458	42,890	63,879	46,590	50,451	52,612	52,373.79	(237.83)	100%	52,612	52,373.79	1,922.92	104%
JAN	28,265	35,251	48,801	47,525	54,817	59,883	46,858	59,343.05	12,484.92	127%	46,858	59,343.05	(540.15)	99%
FEB	66,786	102,884	106,442	304,933	110,645	111,931	105,375	121,884.19	16,509.06	116%	105,375	121,884.19	9,953.25	109%
MAR	31,214	39,841	44,889	51,114	48,212	47,644	47,243	46,122.44	(1,120.69)	98%	47,243	46,122.44	(1,521.57)	97%
APR	19,941	36,679	44,254	44,323	45,972	45,860	43,526	64,038.18	20,512.55	147%	43,526	64,038.18	18,178.03	140%
MAY	56,251	65,595	72,686	72,970	69,314	74,230	72,271	72,017.84	(252.78)	100%	72,271	72,017.84	(2,211.88)	97%
JUN	21,222	40,357	46,088	46,909	50,081	51,997	45,749				45,749			
JUL	28,686	42,117	47,755	51,988	52,226	55,186	49,133				49,133			
AUG	63,896	72,072	70,170	71,890	74,942	77,142	70,455				70,455			
SEP	29,266	44,757	53,572	47,487	48,269	54,709	52,230				52,230			
TOTALS	426,717	613,787	695,040	717,256	722,251	754,669	700,000	546,265	63,832	920%	700,000	546,265	30,631	855%

Monthly Sales Tax Collections



1474 - Fairview, Town of (General Obligation Debt)

Report - Fairview, Town of (General Obligation Debt) / Sales Tax Data

The Charts below contain sales tax revenue allocated each month by the State Comptroller.
For example, the February allocations reflect December sales, collected in January and allocated in February.

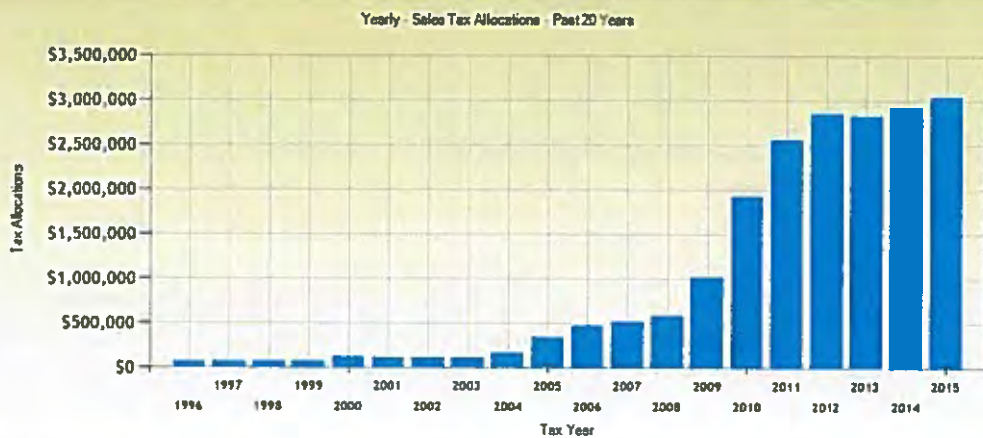
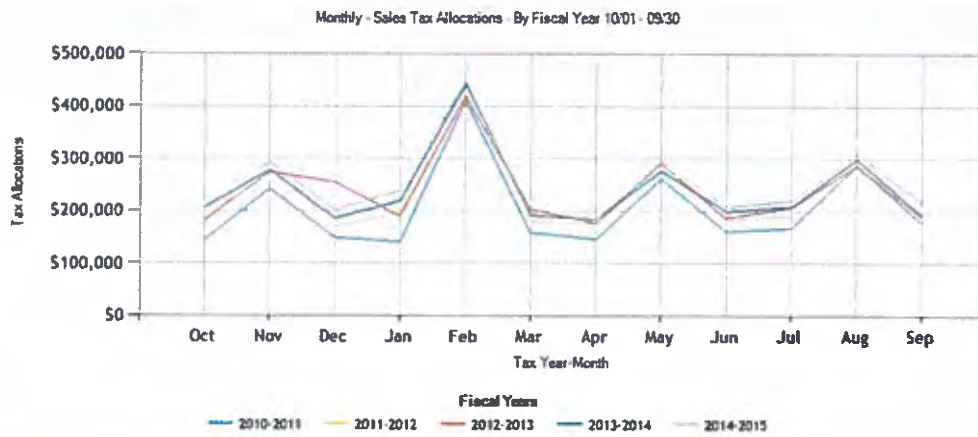
*Excludes any sales tax retained by the municipality and not remitted to the Comptroller.

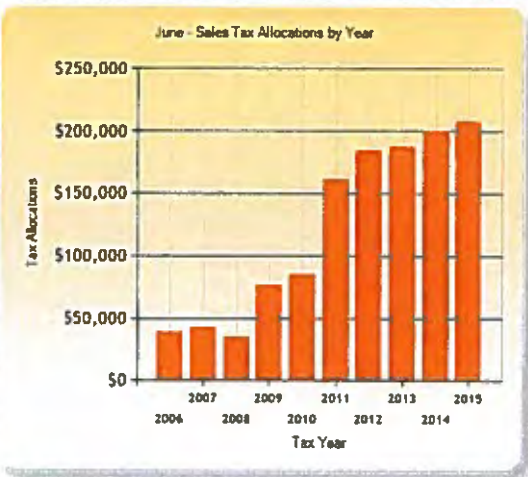
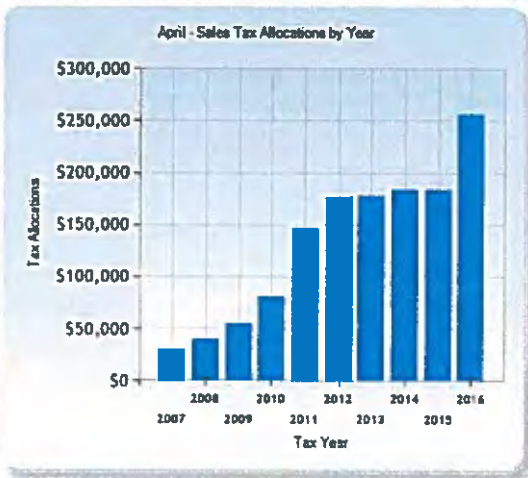
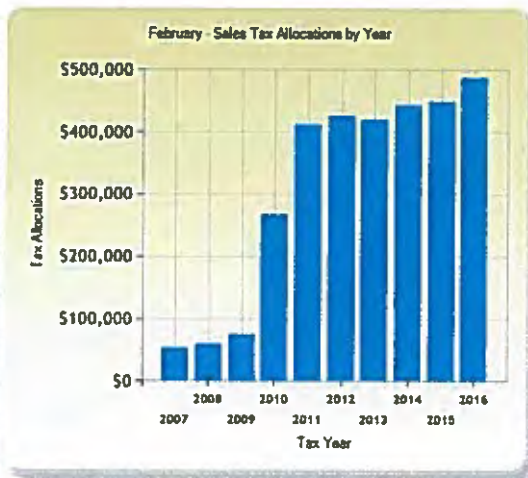
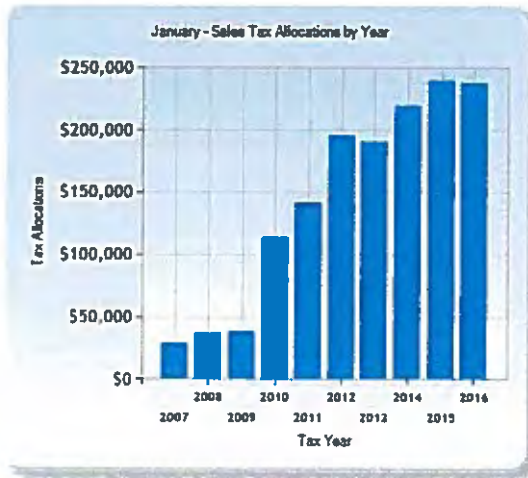
- [View Grid Based on Fiscal Year](#)
- [View Grid With All Years](#)

[Download to Excel](#)
By Calendar Year

Year	January	February	March	April	May	June	July	August	September	October	November	December
2016	\$237,372	\$487,537	\$184,490	\$256,153	\$288,071	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2015	\$239,533	\$447,724	\$190,576	\$183,441	\$296,919	\$207,986	\$220,746	\$308,568	\$218,837	\$227,044	\$294,899	\$209,495
2014	\$219,267	\$442,581	\$192,849	\$183,889	\$277,257	\$200,325	\$208,906	\$299,768	\$193,075	\$207,714	\$294,830	\$201,803
2013	\$190,100	\$419,733	\$204,454	\$177,293	\$291,880	\$187,635	\$207,953	\$287,558	\$189,947	\$206,397	\$278,331	\$186,361
2012	\$195,205	\$425,768	\$179,558	\$177,017	\$290,745	\$184,353	\$191,018	\$280,682	\$214,290	\$182,274	\$274,682	\$255,516
2011	\$141,004	\$411,537	\$159,365	\$146,718	\$262,382	\$161,430	\$168,467	\$288,290	\$179,026	\$176,236	\$293,730	\$171,561
2010	\$113,062	\$267,143	\$124,856	\$79,764	\$225,006	\$84,888	\$114,742	\$255,586	\$117,066	\$144,634	\$242,466	\$149,830
2009	\$38,306	\$73,258	\$79,499	\$55,317	\$90,745	\$76,520	\$79,370	\$107,738	\$88,613	\$89,622	\$154,330	\$80,805
2008	\$36,958	\$58,688	\$46,477	\$39,665	\$61,949	\$35,327	\$39,276	\$63,362	\$47,582	\$44,176	\$66,135	\$46,867
2007	\$28,292	\$53,300	\$39,544	\$30,561	\$64,322	\$42,381	\$36,483	\$50,861	\$38,377	\$44,644	\$53,459	\$37,255

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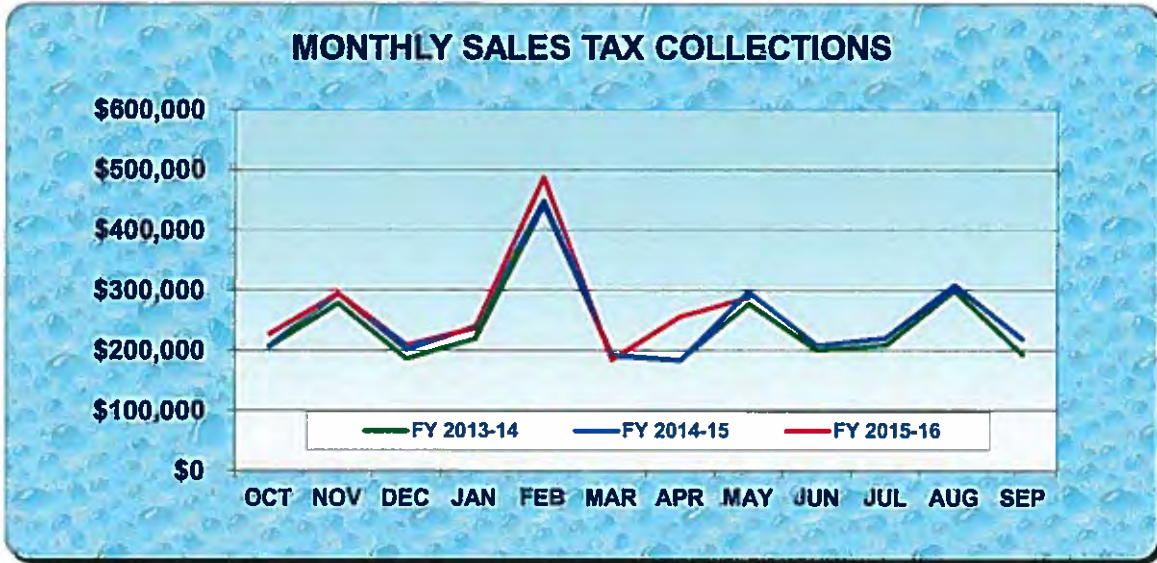




**Town of Fairview Sales Tax Summary--Cash Basis
Fiscal Year 2015 - 2016
(Actual versus Budget)**

MONTH	MONTHLY SALES TAX COMPARISON				YTD SALES \$ TAX COMPARISON			YTD % SALES TAX COMPARISON	
	MONTHLY BUDGET	MONTHLY RECEIVED	MONTH VARIANCE Fav / (Unfav)	MONTH % Fav / -Unfav	YTD BUDGET \$	YTD ACTUAL \$	YTD \$ Variance Fav / (Unfav)	YTD ACTUAL \$ As a % OF TOTAL ANNUAL BUDGET \$	YTD BUDGET \$ As a PERCENT of TOTAL ANNUAL BUDGET \$
October	\$176,197	\$227,044	\$50,848	28.9%	\$176,197	\$227,044	\$50,848	8.1%	6.3%
November	281,999	294,899	12,901	4.6%	458,195	521,943	63,748	18.6%	16.4%
December	210,447	209,495	(951)	-0.5%	668,642	731,439	62,797	26.1%	23.9%
January	187,433	237,372	49,940	26.6%	856,074	968,811	112,737	34.6%	30.6%
February	421,501	487,537	66,036	15.7%	1,277,575	1,456,348	178,773	52.0%	45.6%
March	188,973	184,490	(4,483)	-2.4%	1,466,547	1,640,837	174,290	58.6%	52.4%
April	174,103	256,153	82,050	47.1%	1,640,650	1,896,990	256,340	67.7%	58.6%
May	289,083	288,071	(1,011)	-0.3%	1,929,732	2,185,061	255,329	78.0%	68.9%
June	182,997								
July	196,533								
August	281,819								
September	208,921								
Total	\$2,800,000	\$2,185,061	\$255,329						

TOWN OF FAIRVIEW



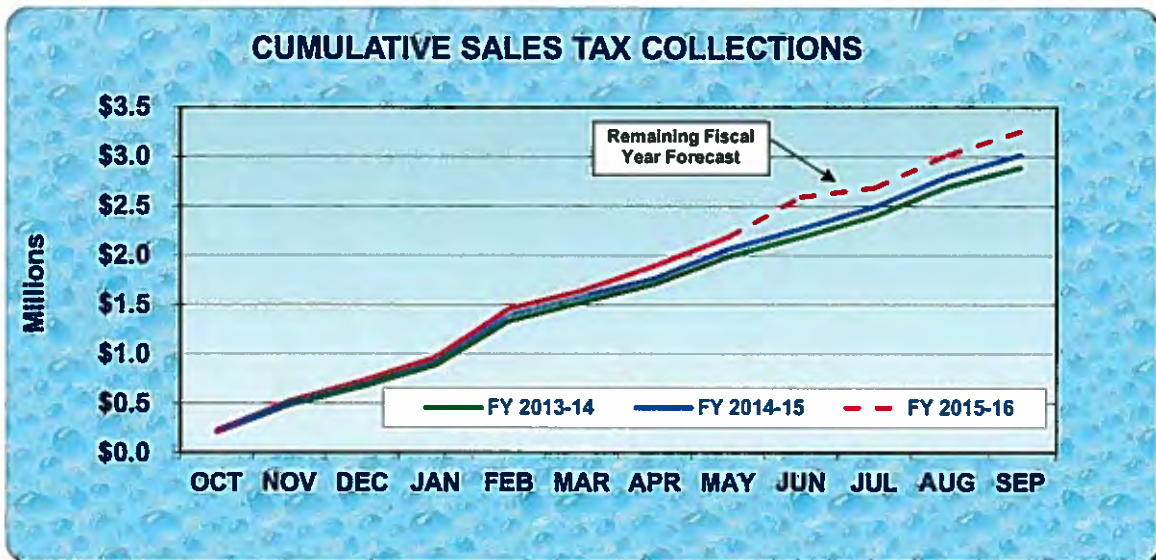
	FY 2013-14			FY 2014-15			FY 2015-16			FY 2015-16 Forecast **
	Monthly	Cumulative	% *	Monthly	Cumulative	% *	Monthly	Cumulative	% *	
OCTOBER	206,397	206,397	7.4%	207,714	207,714	7.4%	227,044	227,044	8.1%	3,299,606
NOVEMBER	278,331	484,728	17.3%	294,830	502,543	17.9%	294,899	521,943	18.6%	3,135,209
DECEMBER	186,361	671,089	24.0%	201,803	704,347	25.2%	209,495	731,439	26.1%	3,134,785
JANUARY	219,267	890,356	31.8%	239,533	943,879	33.7%	237,372	968,811	34.6%	3,098,409
FEBRUARY	442,581	1,332,936	47.6%	447,724	1,391,603	49.7%	487,537	1,456,348	52.0%	3,159,119
MARCH	192,849	1,525,785	54.5%	190,576	1,582,179	56.5%	184,490	1,640,837	58.6%	3,130,590
APRIL	183,889	1,709,674	61.1%	183,441	1,765,620	63.1%	256,153	1,896,990	67.7%	3,243,278
MAY	277,257	1,986,931	71.0%	296,919	2,062,539	73.7%	288,071	2,185,061	78.0%	3,197,996
JUNE	200,325	2,187,257	78.1%	207,986	2,270,525	81.1%				
JULY	208,906	2,396,162	85.6%	220,746	2,491,270	89.0%				
AUGUST	299,768	2,695,930	96.3%	308,568	2,799,838	100.0%				
SEPTEMBER	193,075	2,889,005	103.2%	218,837	3,018,675	107.8%				

* % received compared to annual budget

** Forecast Calculation: $((FY\ 15-16\ Cumulative - FY\ 14-15\ Cumulative) / FY\ 14-15\ Cumulative) + 1$ * FY 14-15 Final Cumulative

*** State Comptroller portion only

End-of-Year Amount	2,889,005		3,018,675		3,197,996	
Budgeted Amount	<u>2,800,000</u>		<u>2,800,000</u>		<u>2,800,000</u>	
Variance from Budget	89,005	3.2%	218,675	7.8%	397,996	14.2%



TOWN OF FAIRVIEW Analysis of Sales (Spending) per Capita

<u>Fiscal Year</u>	<u>Sales Tax EDC-CDC-Town</u>	<u>Total Sales (Spending)</u>	<u>Population</u>	<u>Sales (Spending) per Capita</u>
2003-04	138,975	694,874	7,000	99
2004-05	300,838	1,504,192	7,000	215
2005-06	448,806	2,244,030	7,000	321
2006-07	514,902	2,574,512	7,000	368
2007-08	564,641	2,823,204	7,032	401
2008-09	846,545	4,232,723	7,139	593
2009-10	1,706,868	8,534,340	7,248	1,177
2010-11	2,455,148	12,275,741	7,611	1,613
2011-12	2,780,161	13,900,805	7,914	1,756
2012-13	2,869,024	14,345,120	8,020	1,789
2013-14	2,889,005	14,445,025	8,310	1,801
2014-15	3,018,675	15,093,375	8,500	1,816
2015-16	3,197,996	15,989,979	8,800	1,817

For 2015-16, the amount is forecasted based upon prior year trends

