

Town of Fairview

Monthly Financial Report
For the period ending February 28, 2026



Background

- Report is prepared for the following funds:
 - General Fund
 - Water & Sewer Fund
 - Solid Waste Fund
 - Debt service Fund
 - Stormwater Fund
 - Fairview EDC & CDC Funds
 - Hotel/Motel Tax Fund
- This report covers the fifth month of FY25-26 (or 42% of the budget)
- Some totals are subject to change due to year end accruals and/or audit adjustments.



General Fund - Revenues

- Revenue Collections for the fifth month:
 - \$10,289,238 or 76% of the total annual budget.
- Revenue Collection is \$725,709 more than last fiscal year.



General Fund - Expenditures

- Expenditures for the fifth month:
 - \$5,725,302 or 43% of the total annual budget.
- Expenditures are \$633,244 more than last fiscal year.



General Fund Revenues

February 2026 (42% of the Fiscal Year)

Year to Date General Fund Revenues					
	Budget	Current Year	Prior Year	Variance vs. Last Year	% Actual yr to Date
	FY 25-26	February 26	February 25	F/(UF)	
Revenues:					
Property Taxes	\$ 7,765,000	\$ 7,981,539	\$ 7,240,288	\$ 741,251	102.8%
Sales & Use Taxes	2,100,000	951,425	981,659	(30,234)	45.3%
Mixed Beverage Tax	110,000	48,145	49,346	(1,201)	43.8%
Franchises	701,000	208,386	215,042	(6,656)	29.7%
Licenses & Permits	295,550	208,337	199,049	9,287	70.5%
Charges for Service	312,500	170,193	129,767	40,426	54.5%
Fines & Fees	284,300	103,144	108,462	(5,318)	36.3%
Investment Income	475,000	300,331	331,054	(30,723)	63.2%
Miscellaneous	430,018	107,114	128,212	(21,097)	24.9%
Transfer from Water & Sewer Fund	817,531	204,383	171,250	33,133	25.0%
Transfer from Stormwater Fund	24,965	6,241	9,400	(3,159)	25.0%
Transfer from Hotel/Motel Fund	130,000	-	-	-	0.0%
Transfer from Court Fund	25,000	-	-	-	0.0%
Total Revenues	\$ 13,470,864	\$ 10,289,238	\$ 9,563,529	\$ 725,709	76.4%



General Fund Expenditures

February 2026 (42% of the Fiscal Year)

Year to Date General Fund Expenditures					
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual Spent yr to Date
<u>Expenditures:</u>	FY 25-26	February 26	February 25		
Mayor & Council	\$ 31,800	\$ 6,489	\$ 6,159	\$ (329)	20.4%
Administration	1,016,382	374,400	340,309	(34,091)	36.8%
Accounting	784,401	317,718	315,213	(2,504)	40.5%
Town Secretary	248,124	102,642	93,276	(9,366)	41.4%
Planning & Zoning	207,823	80,236	74,174	(6,062)	38.6%
Police	3,775,346	1,565,593	1,308,577	(257,016)	41.5%
Fire	5,280,775	2,359,256	2,093,633	(265,624)	44.7%
Public Works	688,831	245,215	201,302	(43,913)	35.6%
Inspections	265,511	85,363	113,956	28,593	32.2%
Municipal Court	271,182	117,976	97,633	(20,343)	43.5%
Parks & Recreation	95,749	35,448	33,127	(2,321)	37.0%
Non-Departmental	802,800	434,968	414,700	(20,268)	54.2%
Total Expenditures	\$ 13,468,724	\$ 5,725,302	\$ 5,092,058	\$ (633,244)	42.5%



Water and Sewer

- Revenue Collections for the fifth month:
 - \$3,816,243 or 35% of the total annual budget.
- Revenue Collections were \$400,873 more than last fiscal year.
- Water revenue increased by; \$312,071 and sewer revenue increased by \$100,288 when compared to last year.
- Expenditures for the fifth month:
 - \$4,308,324 or 37% of the total annual budget.
- Expenditures are \$324,624 more than last fiscal year.



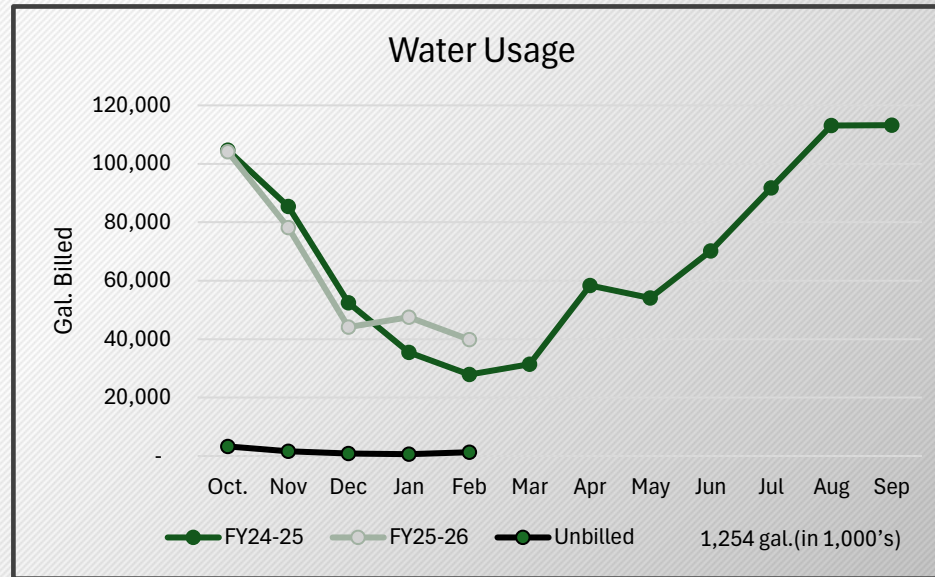
Utility Fund Revenues/Expenditures February 2026 (42% of the Fiscal Year)

Year to Date Utility Fund Revenues					
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
	FY 25-26	February 26	February 25		
Revenues:					
Water Service	\$ 7,950,000	\$ 2,710,629	\$ 2,398,558	\$ 312,071	34.1%
Sewer Service	2,548,000	954,811	854,523	100,288	37.5%
Tower Lease	200,000	71,226	70,618	608	35.6%
Investment Income	10,000	10,658	12,112	(1,454)	106.6%
Miscellaneous	122,000	63,918	74,559	(10,640)	52.4%
Transfers	20,000	5,000	5,000	-	25.0%
Total Revenues	\$ 10,850,000	\$ 3,816,243	\$ 3,415,370	\$ 400,873	35.2%
Year to Date Utility Fund Expenditures					
	Budget	Current Year	Prior Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
	FY 25-26	February 26	February 25		
Expenses:					
Water Department	\$ 6,537,215	\$ 2,692,526	\$ 2,400,881	\$ (291,645)	41.2%
Utilities	336,639	123,447	109,260	(14,187)	36.7%
Sewer Department	2,102,264	878,499	866,448	(12,051)	41.8%
Debt Service	745,955	349,849	385,003	35,154	46.9%
General Fund Franchise Fee	400,000	100,000	86,250	(13,750)	25.0%
Transfer to General Fund	417,531	104,383	85,000	(19,383)	25.0%
Non-Departmental	1,019,950	59,621	50,859	(8,762)	5.8%
Total Expenses	\$ 11,559,554	\$ 4,308,324	\$ 3,983,701	\$ (324,624)	37.3%



Utility Billing Information

Report Period	Active Accounts	New Utility Accounts	Monthly Billing Total	Monthly Gallons Billed (in 1,000's)
February 2025	4,014	19	299,480	27,868
February 2026	4,032	22	430,583	39,844
Increase (Decrease)	18	3	131,103	11,976



Sales Tax Analysis

- Sales Tax Collections year to date-FY26 (Town, EDC and CDC):
 - \$2,202,792: This amount is a decrease of \$90,918 or 4.1% from last FY at this time.
- Sales Tax Collections February 2026-December Sales (Town, EDC and CDC):
 - \$485,184: This amount is a decrease of \$55,692 or 11% less than February 2025.
- Sales Tax Collections March 2026-January Sales (Town, EDC and CDC):
 - \$299,942: This amount is a decrease of \$30,451 or 10% less than March 2025.



Sales Tax – 2%

General Fund/EDC/CDC

	FY2026	FY2025	FY2024	FY2023	FY2022
	<u>Oct 25 - Sept 26</u>	<u>Oct 24 - Sept 25</u>	<u>Oct 23 - Sept 24</u>	<u>Oct 22 - Sept 23</u>	<u>Oct 21 - Sept 22</u>
October	331,529	339,495	316,095	294,418	274,115
November	378,675	368,776	408,774	329,891	309,829
December	341,159	329,428	340,642	311,312	292,392
January	366,303	384,743	371,227	353,906	344,893
February	485,184	540,876	488,414	461,045	477,658
March	299,942	330,393	290,100	266,047	261,307
April		312,250	325,942	295,640	240,366
May		410,122	390,503	361,181	334,010
June		364,193	285,150	329,377	329,494
July		352,109	363,500	366,317	340,373
August		371,830	366,261	368,131	349,430
September		<u>338,272</u>	<u>347,092</u>	<u>335,995</u>	<u>303,464</u>
Total	<u>2,202,792</u>	<u>4,442,487</u>	<u>4,293,700</u>	<u>4,073,260</u>	<u>3,857,331</u>
Rebate Total / Net Revenue	<u>295,614 /</u> <u>1,607,236</u>	<u>1,681,290 /</u> <u>2,761,197</u>	<u>1,502,924 /</u> <u>2,790,776</u>	<u>1,517,714 /</u> <u>2,555,546</u>	<u>1,447,749 /</u> <u>2,409,582</u>



Fund Summaries

	Combined Revenue & Expenditure Report				
	Budget	Current Year	Last Year	Variance vs. Last Year F/(UF)	% Actual yr to Date
	FY 25-26	February 26	February 25		
Solid Waste					
Revenue	\$ 1,047,090	\$ 392,320	\$ 406,771	\$ (14,451)	37.5%
Expenses	1,069,494	337,150	326,165	(10,985)	31.5%
Debt Service					
Revenue	2,924,488	2,596,068	2,420,715	175,353	88.8%
Expenses	2,904,708	2,337,526	2,151,643	(185,883)	80.5%
Stormwater					
Revenue	400,000	156,651	155,770	880	39.2%
Expenses	369,608	60,097	121,416	61,319	16.3%
Fairview EDC					
Revenue	1,140,000	512,724	531,258	(18,535)	45.0%
Expenses	1,176,472	178,209	263,817	85,608	15.1%
Fairview CDC					
Revenue	1,140,000	507,246	527,418	(20,172)	44.5%
Expenses	1,200,620	262,057	294,174	32,117	21.8%
Hotel / Motel Tax					
Revenue	260,000	79,722	78,466	1,255	30.7%
Expenses	130,000	-	-	-	0.0%

